

December Board Meeting Highlights

The December board meeting was held on Tuesday, December 18, 2018 at 9 AM. All present.

Staff members present were General Manger, Joel Janorschke, and Karen Lupkes.

The minutes of the November board meeting were approved.

The November check register was approved.

Homan reported on East River Board and Basin Electric business.

General Field Rep., Tom Jones, reviewed the RUS loan process and application with the Board.

The Board approved a resolution to request a \$5,006,000, Guaranteed FFB Rate, 35 year maturity, loan from RUS.

The Board approved a resolution for the Board President and Secretary to execute the loan documents and complete the loan application.

The East River video report was viewed.

Homan reported on East River Board and Basin Electric business.

Monson and Homan reported on the Mid West Consumer Assoc. Annual Meeting.

Armstrong recently completed CCD certification courses on Strategic Planning & Financial Decision Making. He will now be a CCD certified.

Janorschke gave the Operations Report. Items discussed included:

- November outages were reviewed.
- Reviewed completed projects. Several idle services were retired.
- Reviewed the safety program and safety meeting.
- Schwagel attended the Safety Loss Control Conference.
- The new meters are ordered and should arrive in late January. Our project manager will meet with staff in January.
- A Contractor will help with tree trimming. Bids were requested.

The board reviewed and approved revisions to Board Policies 114 Board Meetings, Board Policy 300 Standard Rules & Regulations, Board Policy 309 Electrician Charges, and the 2019 Labor & Service Charges Rates.

Janorschke presented the Manager's Report, which included:

- Recapped the East River Manager's Meeting topics.
- Basin Electric capital credit retirement in December.
- Discussed the new Farm Bill and its changes to the RUS Cushion of Credit.

Reviewed and approved the November Financial Report.

Reviewed and approved revisions to Board Policy 209 Consumer Credit Card Use.

District meetings schedule was reviewed.

A list of upcoming meetings and attendees was reviewed.