

February 2024 Board Meeting Highlights

- The February regular board meeting was held on Tuesday, February 27, 2024 at 9 AM. Absent: Monson.
- Staff members present were General Manager, Jeremy Huhnstock, Dale Schwagel, and Karen Lupkes.
- President Diekmann called the meeting to order.
- The agenda was approved.
- The minutes of the January regular board meeting were approved.
- The January check register was approved.
- Discussed the East River and Basin Electric video reports.
- Diekmann gave an East River Board Report.
- Marks and Rudolph reported on the East River Energize Forum.
- Huhnstock presented the General Manager's Report, which included:
 - Provided a Basin Electric update.
 - Provided an East River update.
 - REED Fund review.
 - NRECA update.
 - MREA and MN legislative update.
 - SDREA and SD legislative update.
- Lupkes gave the Office Manager's Report, which included:
 - January 31, 2024 accounts receivable balances were reviewed.
 - A list of new members was reviewed.
 - Update on Electrical Dept. and Generator Program.
 - East River power bill and Basin's financial reports reviewed.
 - Annual audit is scheduled for the week of May 13.
 - A margin stabilization return on our January power bill was discussed.
- Reviewed and approved the January 2024 Financial Report.
- Schwagel presented the Operations Report per written report. Items discussed included:
 - Provided a crew update.
 - Reviewed upcoming and completed projects.
 - Letters to owners of idle services were sent out.
 - East River will have the ability to open/close circuits at substations in the future.
 - Reported that meters were sent for repairs and will come with a full warranty.
 - Reviewed our Safety Program.
 - Outages were reviewed.
- Received an update on the new facility.
- Received an update on the old properties for sale.
- Accepted the 2024 Cogeneration Report.
- Plans for our annual meeting on March 21, 2024 were discussed.
- Selected scholarship recipients.
- Selected the 2024 Washington DC Youth Tour delegate.
- Reviewed upcoming meetings and attendees.
- Meeting adjourned.