

## January 2024 Board Meeting Highlights

- The January regular board meeting was held on Tuesday, January 30, 2024 at 9 AM. Absent: None.
- Staff members present were General Manager, Jeremy Huhnstock, Dale Schwagel, and Karen Lupkes.
- President Diekmann called the meeting to order.
- The agenda was approved.
- The minutes of the December regular board meeting were approved.
- The December check register was approved.
- Discussed the East River and Basin Electric video reports.
- Diekmann gave an East River Board Report.
- Glynn and Monson reported on the SDREA Annual Meeting.
- Huhnstock presented the General Manager's Report, which included:
  - Provided a Basin Electric update.
  - Provided an East River update.
  - REED Fund review.
  - NRECA update.
  - MREA and MN legislative update.
  - SDREA and SD legislative update.
- Lupkes gave the Office Manager's Report, which included:
  - December 31, 2023 accounts receivable balances were reviewed.
  - A list of new members was reviewed.
  - Update on Electrical Dept. and Generator Program.
  - East River power bill and Basin's financial reports reviewed.
  - Reported on East River and Basin Electric 2023 capital credit allocations.
  - Depreciation of the old facility was discussed.
- Reviewed and approved the December 2023 Financial Report.
- Schwagel presented the Operations Report per written report. Items discussed included:
  - Provided a crew update.
  - Reviewed upcoming and completed projects.
  - Crews are doing pole changes and rebuilding ½ mile of line by New Effington.
  - Reported that there have been a few recent faults on old cable.
  - Projects in the 4 Year Work Plan were reviewed.
  - Reported that a new RV park campground is planned in our territory.
  - Reviewed our Safety Program.
  - Outages were reviewed.
- Received an update on the new facility.
- Received an update on the old properties for sale.
- Approved revisions to Policy 303.
- Approved revisions to Policy 513.1.
- Approved revisions to Policy 505
- District meetings were reviewed.
- The 2023 State of Safety Report was reviewed.
- Reviewed upcoming meetings and attendees.
- Meeting adjourned.