

## May 2022 Board Meeting Highlights

- The May regular board meeting was held on Wednesday, June 1, 2022 at 8 AM. Absent: None.
- Staff members present were General Manager, Joel Janorschke, Dale Schwagel, and Karen Lupkes.
- President Diekmann called the meeting to order.
- The agenda was approved.
- The minutes of the April board meeting were approved.
- The April check register was approved.
- Cooperative Business Solutions reviewed revisions to the last project estimate and presented the final bids for the new facility. Approved the lowest qualified bids.
- Reviewed financing options for the new facility.
- City of Wheaton Annexation process reviewed.
- Discussed the East River & Basin video reports.
- Diekmann gave an East River Board Report.
- Janorschke presented the Manager's Report, which included:
  - Provided a Basin Electric update.
  - Provided an East River update.
  - REED Fund review.
  - NRECA update.
  - MREA and MN legislative update.
  - SDREA and SD legislative update.
- Lupkes gave the Office Manager's Report, which included:
  - April 30, 2022 accounts receivable balances were reviewed.
  - A list of new members was reviewed.
  - Audit was held the week of May 16.
  - Update on Electrical Dept. and Generator Program.
  - Received capital credits from East River.
  - East River power bill and Basin's financial reports reviewed.
- Reviewed and approved the April 2022 Financial Report.
- Schwagel gave the Operations Report. Items discussed included:
  - May 12<sup>th</sup> storm recap. We lost 43 poles.
  - Cost of transformers and material has increased.
  - Reviewed our Safety Program.
  - Outages were reviewed.
- Reviewed our strategic planning goals and progress.
- Results and recommendations from our Class Cost of Service Study will be presented at June meeting.
- Completed the ballot for CRC director elections.
- Discussed the format of the 83<sup>rd</sup> Annual Meeting scheduled for March 23, 2023 at the Wheaton High School. Food vouchers will be given to members attending the business meeting instead of a catered meal.
- Approved a loan for a generator installation.
- Discussed possibly a joint Basin Tour with Whetstone Electric.
- Reviewed upcoming meetings and attendees.
- Meeting adjourned.