



This Issue

- Mid-Year Review Continued p2
- Powerline Safety p3
- Board Report p4



Mark Your Calendar

- Aug 15 Electric Bills Due
- Aug 27 Board Meeting
- Sep 2 Closed for Labor Day



Find Your Account Number & Win!

TEC has hidden an account number in this newsletter. If you find your account number, notify us by April 1st and you will get a **\$10 bill credit**.



2024 Mid-Year Review

JEREMY HUHNSTOCK
General Manager

Sick of the rain yet? This morning my wife and I were awoken by the thunder and lightning as another inch of rain fell in a short amount of time. The thunder was so loud, that it was setting the baby monitor off! The rain has set everything back the whole year so far. It would be nice to receive ¼” of rain every week, not 1”-2” every week.

OPERATIONS

As stated above, the rain has filled the ditches to where it is almost impossible to install cable, replace poles, perform maintenance, or install new services. We are working diligently every time it dries up. The crews have been working north of Norcross replacing and moving line for a couple Bois de Sioux watershed projects, installing cable to new tile pumps, trimming trees, replacing poles that have tested bad, and performing maintenance work found during the winter during line patrol. REVRNG is installing three renewable natural gas digesters at the Riverview Dairies at Campbell, North Ottawa, and Marshall. Our crews were able to terminate and energize the Campbell site the week of July 22nd. Marshall will follow, with North Ottawa later in the year. These should be fully operational in 2025. Our construction work plan was finally approved by Rural Utilities Services (RUS). Hopefully we will see the funds in early fall to start on some our planned projects.

Carr’s Tree Service was once again contracted to complete our Right of Way clearing near our overhead power lines. With the warm winter and lack of snow they started three months ahead of schedule. They have been clearing trees and brush near Sisseton and our west end of our South Dakota territory. They should be completed very shortly. Tree clearing is an essential part of our budget every year. It is not only mandated by our lenders that we allocate money towards tree trimming every year, but it also helps reduce outages.

FINANCIALS

Looking at the financial summary in the newsletter, it definitely doesn’t look good. There are a couple key factors that are leading to the negative balance.

- 1. Warm January, February, March** – These months and the last three months of the year are usually our “big” months electrical usage. Since the first three months of the year were unseasonably warm, we started out behind the 8-ball. Granted, the warm months were great for your bank account!!
- 2. Tree Trimming** – As stated above, the tree trimming crews started three months ahead of schedule. With that, their payments started coming three months before

continued on page 2

Mid-Year Review

continued from page 1

we had them budgeted. Through June, we only had \$30,000 budgeted for tree trimming, but have paid out just over \$199,000. Starting in July we have larger amounts budgeted through November.

3. Depreciation – We began depreciating the cost of our new facility in January, six months earlier than planned and budgeted. At the same time, we are also realizing the remaining depreciation on the old facility this year.

As the numbers catch up to the budgeted numbers, this will start to correct itself.

I hope everyone is having a great summer! I can't believe I am saying this, but school and sports are right around the corner. ▶

Save a Stamp

Sign up for auto-pay to pay your bill and never be late!



You will still get a monthly statement indicating the amount to be withdrawn or you can sign up for electronic statements by logging in and clicking on alerts. It is free and easy.

Auto Pay via Checking or Savings

We will automatically deduct from your checking (or savings) account the exact amount of your electric bill or the amount of your budget bill if you are enrolled in budget billing. To sign up for ACH, please call our office at (320) 563-8616 or toll-free at (800) 927-5443, or go to www.traverseelectric.com/payments.

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We will charge your monthly bill automatically to a credit or debit card. We accept Visa, MasterCard, and Discover. To get set up, you can call our office at (320) 563-8616 or toll-free at (800) 927-5443.

Know what's below.
Call before you dig.



ENERGY EFFICIENCY TIP OF THE MONTH

Looking for an easy way to manage home energy use? Smart plugs are inexpensive and offer convenient solutions for scheduling and controlling your favorite electronic devices.

With smart plugs, you can easily manage your coffee maker, lighting, home office equipment, video game consoles and more. Smart plugs can help you manage devices through a smart phone app, your home assistant or voice control. By conveniently powering off or scheduling devices, you can save energy (and money!).

Source: energystar.gov



DON'T LET POWER LINES become part of the landscape

3 Types of Overhead Lines



Transmission Lines



Distribution Lines



Service Drop Lines

Regardless of the type or voltage, any power line can kill if the path of the electrical current is disrupted.



Always look up and look out for power lines when working outdoors.

Be careful any time you go up, whether it be on a ladder, scissor lift or in a cherry picker.



Also look for power lines when:



Operating a crane, concrete pump truck



Raising a truck bed



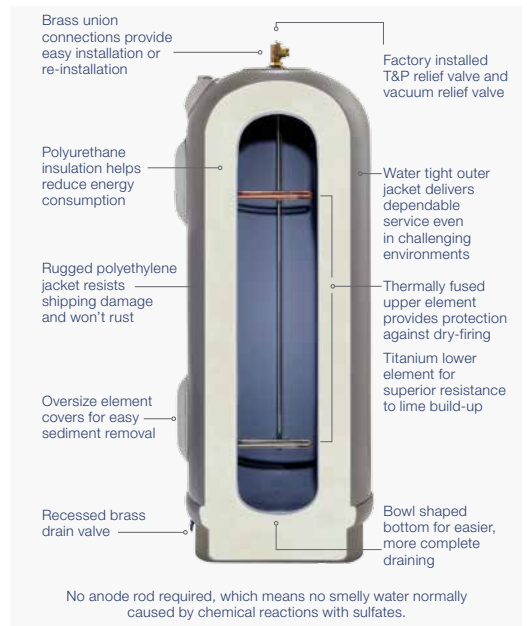
Using any long tool or equipment that extends

Water Heater Program



- ▶ Traverse Electric carries 50, 85, & 100 gallon Rheem Marathon Residential Water Heaters in stock
- ▶ Comes with a Lifetime Limited Warranty on tank for leaks for as long as you own it.
- ▶ Parts come with a 6 year warranty.
- ▶ Rebates and a \$4.00 monthly electric bill credit available to Traverse Electric members when placed under load control. Restrictions apply.

MARATHON[®] HOT WATER FOR LIFE!



Call our office at **800-927-5443** for more information on rebates & load control.

June 2024 Traverse Electric Board Meeting Highlights

The June regular board meeting was held on Tuesday, June 25, 2024 at 8 AM. Absent: None.

Staff members present were General Manager, Jeremy Huhnstock, Dale Schwagel, and Karen Lupkes.

President Diekmann called the meeting to order.

The agenda was approved.

The minutes of the May regular board meeting were approved.

The May check register was approved.

Discussed the East River and Basin Electric video reports, and the NRECA training video: The Business Judgement Rule.

Diekmann gave an East River Board Report.

Huhnstock presented the General Manager's Report, which included:

- ▶ Provided a Basin Electric update.
- ▶ Provided an East River update.
- ▶ REED Fund review.
- ▶ NRECA update.
- ▶ MREA and MN legislative update.
- ▶ SDREA and SD legislative update.

Lupkes gave the Office Manager's Report, which included:

- ▶ May 31, 2024 accounts receivable balances were reviewed.
- ▶ A list of new members was reviewed.
- ▶ Update on Electrical Dept. and Generator Program.
- ▶ East River power bill and Basin's financial reports reviewed.
- ▶ The annual audit report will be presented at the July board

meeting.

- ▶ Two employees reached the 25 years of service milestone in May and June.

Reviewed and approved the May 2024 Financial Report.

The Operations Report was presented per written report. Items included:

- ▶ Provided a crew update.
- ▶ Reviewed upcoming and completed projects.
- ▶ Annual pole inspection is complete with 190 poles rejected at a 9% reject rate.
- ▶ Mini environmental reviews are being conducted on lines that are made up of mostly reject poles to convert to underground.
- ▶ Carr's Tree Service will be done tree trimming in about a month.
- ▶ The 2022 Ford pick up needs a new motor.
- ▶ Reviewed our Safety Program.
- ▶ Outages were reviewed.

Received an update on the new facility.

Received an update on the old properties for sale.

Adopted Policies 525 and 526.

Rescinded Policy 517.

Approved Policy 106 revisions.

Selected Marks and Rudolph as voting delegates for the East River Annual Meeting.

Voted for a director on RESCO's board.

Reviewed upcoming meetings and attendees.

Meeting adjourned. ▶

BOARD OF DIRECTORS

President: Doug Diekmann, Beardsley, MN
 Vice-President: Tom Frisch, Dumont, MN
 Secretary: Matthew Glynn, Sisseton, SD
 Treasurer: Michael Marks, Norcross, MN
 Stacy Ehlers, Wheaton, MN
 Michael Gaulrapp, Breckenridge, MN
 Jared Hamling, Rosholt, SD
 Terry Monson, Veblen, SD
 Bradley Rudolph, Dumont, MN

OFFICE PERSONNEL

Jeremy Huhnstock – General Manager
 Karen Lupkes – Office Manager
 Dale Schwagel – Operations Manager
 Melissa Przymus – Accountant
 Stacie Johannsen – Billing Clerk

OPERATIONS PERSONNEL

Richard Davis – Foreman
 Lonnie Tekrony – Journeyman Lineworker
 Joe Gahlon – Journeyman Lineworker
 Austin Reinke – Journeyman Lineworker
 Justin Lundblad – Journeyman Lineworker
 Isaac Callens – Apprentice Lineworker
 Tayden George – Apprentice Lineworker
 Chris Falk – Facility/Staking Technician
 Robert Groebner – Facility Technician

GENERAL MANAGER'S CONTACT INFORMATION

Jeremy Huhnstock
 Cell: 320-349-9901 | Direct: 320-563-1055
 jhuhnstock@traverseelectric.com

MEMBER SERVICE REP/ MASTER ELECTRICIAN

Steve Powers 320-808-9104
 Connor Bartz
 – Journeyman Electrician 320-287-0009

ELECTRICAL INSPECTORS

MINNESOTA

Brandon Lennox 320-808-5309
 Big Stone County Grant County
 Stevens County Traverse County
 Rodney Schaffer 701-235-2840
 Wilkin County

NORTH DAKOTA

Mark Moderow 701-226-3779
 Richland County

SOUTH DAKOTA

Seth Warner 605-500-9020
 Marshall County Roberts County

In case of a power outage, call

(800) 927-5443

6590 State Highway 27
 P.O. Box 66

Wheaton, MN 56296 USA

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Local phone: (320) 563-8616

Hours of Operation

Monday through Friday, 7 a.m.–3:30 p.m.
 May 1-Sept 30

Web site: www.traverseelectric.com

This institution is an equal opportunity provider and employer.

Our Mission: To provide dependable service at the lowest possible rates, consistent with sound business principles.

TEC June 2024 Financials

	Jun 2023	Jun 2024	YTD 2024
Total Revenue	\$1,020,894.83	\$1,041,796.95	\$6,495,399.46
Cost of Power	\$650,169.12	\$659,085.37	\$3,997,796.07
Total Cost of Service	\$977,584.52	\$1,106,156.39	\$6,660,280.36
Operating Margins	\$43,310.31	\$(64,359.44)	\$(164,880.90)
Total Margins	\$71,347.78	\$(31,112.13)	\$(20,314.73)
Kilowatt-Hours (kWh) Purchased	9,915,636	10,348,282	67,538,144
Kilowatt-Hours (kWh) Sales	9,400,647	9,931,000	64,512,286
Line Loss	5%	4%	4%