

# Operating Revenue and Patronage Capital

| Account #                                         | Revenue                                                                                               | 2020B            | 2019B            | 2019P            | Average          | 2018             | 2017             | 2016            |
|---------------------------------------------------|-------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
| 440.10                                            | Residential Sales - Rural                                                                             | \$ 6,353,000.00  | \$ 6,089,000.00  | \$ 6,356,545.68  | \$ 5,894,815.99  | \$ 6,188,907.75  | \$ 5,853,867.04  | \$ 5,641,673.18 |
| 440.20                                            | Residential Sales - Seasonal                                                                          | \$ 392,500.00    | \$ 400,500.00    | \$ 392,451.75    | \$ 368,950.95    | \$ 385,183.08    | \$ 365,656.79    | \$ 356,012.98   |
| 441.00                                            | Irrigation Sales                                                                                      | \$ 16,700.00     | \$ 21,575.00     | \$ 16,657.18     | \$ 25,313.06     | \$ 18,298.81     | \$ 27,272.93     | \$ 30,367.44    |
| 442.10                                            | Comm & Ind Small Under 50 KVA<br>Big Stone Radio                                                      | \$ 10,300.00     | \$ 29,800.00     | \$ 10,226.81     | \$ 27,014.80     | \$ 23,624.99     | \$ 31,323.29     | \$ 26,096.12    |
| 442.20                                            | Comm & Ind Large Over 50 KVA                                                                          | \$ 1,217,700.00  | \$ 1,624,000.00  | \$ 1,217,763.79  | \$ 1,416,971.71  | \$ 1,390,840.77  | \$ 1,512,691.06  | \$ 1,347,383.31 |
| 442.30                                            | Comm & Ind Over 1000 KVA<br>Campbell Dairy, Dollymount Dairy, North Ottawa Dairy, Kinder Morgan, WDCE | \$ 2,157,300.00  | \$ 1,647,200.00  | \$ 1,693,459.30  | \$ 1,222,317.31  | \$ 1,607,266.71  | \$ 1,185,499.16  | \$ 874,186.07   |
| 442.40                                            | Comm & Ind Over 1000 KVA - Marshall Dairy                                                             | \$ 1,287,200.00  | \$ 1,474,000.00  | \$ 1,288,654.43  | \$ 1,336,354.61  | \$ 1,316,848.67  | \$ 1,360,756.44  | \$ 1,331,458.73 |
| 450.00                                            | Forfeited Discount (Late Penalty)                                                                     | \$ 15,000.00     | \$ 14,400.00     | \$ 15,267.64     | \$ 15,250.94     | \$ 16,364.01     | \$ 14,269.33     | \$ 15,119.47    |
| 451.00                                            | Misc. Service Revenue (Reconnect Fee)                                                                 | \$ 4,000.00      | \$ 2,400.00      | \$ 5,208.29      | \$ 7,955.84      | \$ 5,736.54      | \$ 9,373.89      | \$ 8,757.09     |
| 454.00                                            | Rent from Electric Property                                                                           | \$ 2,820.00      | \$ 2,784.00      | \$ 2,812.00      | \$ 2,780.00      | \$ 2,784.00      | \$ 2,784.00      | \$ 2,772.00     |
| (1) TOTAL OPERATING REVENUE AND PATRONAGE CAPITAL |                                                                                                       | \$ 11,456,520.00 | \$ 11,305,659.00 | \$ 10,999,046.87 | \$ 10,317,725.22 | \$ 10,955,855.33 | \$ 10,363,493.93 | \$ 9,633,826.39 |
| (2) TOTAL POWER PRODUCTION EXPENSE                |                                                                                                       | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -            |

# Power Purchased

| Account #                         | Expense                                                  | 2020B           | 2019B           | 2019P           | Average         | 2018            | 2017            | 2016            |
|-----------------------------------|----------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 555.00                            | Purchased Power                                          | \$ 6,000,942.00 | \$ 5,600,000.00 | \$ 5,616,170.18 | \$ 5,049,656.32 | \$ 5,512,097.26 | \$ 5,213,623.42 | \$ 4,423,248.28 |
| 555.20                            | Power/Marshall Dairy Cost                                | \$ 1,169,000.00 | \$ 1,220,000.00 | \$ 1,199,213.48 | \$ 1,246,222.51 | \$ 1,226,750.11 | \$ 1,281,663.63 | \$ 1,230,253.78 |
| 555.30                            | Purchase Power-Distributed Generated (Excess Solar/Wind) | \$ 3,500.00     | \$ 2,200.00     | \$ 2,695.96     | \$ 1,441.47     | \$ 1,852.53     | \$ 1,700.36     | \$ 771.53       |
| (3) TOTAL COST OF PURCHASED POWER |                                                          | \$ 7,173,442.00 | \$ 6,822,200.00 | \$ 6,818,079.62 | \$ 6,297,320.30 | \$ 6,740,699.90 | \$ 6,496,987.41 | \$ 5,654,273.59 |
| (4) TOTAL TRANSMISSION EXPENSE    |                                                          | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            |
| (5) TOTAL REGIONAL MARKET EXPENSE |                                                          | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            | \$ -            |

# Operation Expense

| Account # | Expense                                                                                                        | 2020B        | 2019B        | 2019P        | Average       | 2018          | 2017         | 2016          |
|-----------|----------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|---------------|---------------|--------------|---------------|
| 580.00    | Operation Supervision & Engineer<br>iPad / AVL / Mobile Service Orders (PCS)                                   | \$ 40,000.00 | \$ 50,500.00 | \$ 39,500.00 | \$ 34,998.49  | \$ 38,347.27  | \$ 31,909.34 | \$ 34,738.85  |
| 581.00    | Load Dispatching<br>Line switching done by TEC crews                                                           | \$ 7,500.00  | \$ 5,500.00  | \$ 7,200.00  | \$ 5,770.71   | \$ 7,336.57   | \$ 7,413.47  | \$ 2,562.09   |
| 583.00    | Overhead Line Expense<br>Installation of transformers and special equipment & glove testing                    | \$ 80,000.00 | \$ 95,000.00 | \$ 74,500.00 | \$ 107,837.10 | \$ 120,962.16 | \$ 89,461.91 | \$ 113,087.24 |
| 583.10    | Overhead Line Patrol<br>TEC crews - North half of system                                                       | \$ 30,000.00 | \$ 12,000.00 | \$ 37,230.52 | \$ -          | \$ -          | \$ -         | \$ -          |
| 583.20    | After Hours Dispatch<br>CRC - Cooperative Response Center                                                      | \$ 15,000.00 | \$ 15,000.00 | \$ 14,286.86 | \$ 1,430.62   | \$ 4,291.86   | \$ -         | \$ -          |
| 583.50    | Lineman Meeting, Training & Travel Expense<br>Safety & Loss control meeting held outside of TEC headquarters   | \$ 12,000.00 | \$ 10,560.00 | \$ 11,815.14 | \$ 465.00     | \$ 1,395.00   | \$ -         | \$ -          |
| 583.60    | Safety Program Expense<br>MREA Safety & Loss Control / Star Energy Safety Coordinator and safety sessions      | \$ 57,000.00 | \$ 26,000.00 | \$ 59,000.00 | \$ 11,762.22  | \$ 35,286.66  | \$ -         | \$ -          |
| 584.00    | Underground Line Expense<br>URD Transformer Installation Labor                                                 | \$ 35,000.00 | \$ 58,000.00 | \$ -         | \$ 39,715.41  | \$ 55,354.61  | \$ 32,362.22 | \$ 31,429.40  |
| 586.00    | Meter Expense<br>Labor for installation and replacement; SAAS Fee - \$950.00 monthly; MDM - \$1,025.00 monthly | \$ 45,000.00 | \$ 58,000.00 | \$ 79,500.00 | \$ 52,330.35  | \$ 59,394.24  | \$ 36,045.99 | \$ 61,550.81  |
| 587.00    | Customer Installation Expense<br>Installation of security lights                                               | \$ 54,000.00 | \$ 55,000.00 | \$ 58,500.00 | \$ 53,310.35  | \$ 53,060.46  | \$ 53,388.06 | \$ 53,482.54  |
| 587.02    | Customer Install Exp - Marshall Dairy                                                                          | \$ -         | \$ -         | \$ 2,173.78  | \$ -          | \$ -          | \$ -         | \$ -          |

|        |                                                       |    |            |    |            |    |            |    |            |    |            |    |            |    |            |
|--------|-------------------------------------------------------|----|------------|----|------------|----|------------|----|------------|----|------------|----|------------|----|------------|
| 588.00 | Misc. Distribution Expense (Shop)                     | \$ | 160,000.00 | \$ | 250,000.00 | \$ | 150,000.00 | \$ | 206,098.41 | \$ | 170,312.60 | \$ | 260,099.36 | \$ | 187,883.28 |
|        | Time during inclement weather / GIS Mapping & updates |    |            |    |            |    |            |    |            |    |            |    |            |    |            |
| (6)    | TOTAL DISTRIBUTION EXPENSE - OPERATIONS               | \$ | 535,500.00 | \$ | 635,560.00 | \$ | 533,706.30 | \$ | 513,718.66 | \$ | 545,741.43 | \$ | 510,680.35 | \$ | 484,734.21 |

#### Maintenance Expense

| Account # Expense                            |                                                                                         | 2020B         | 2019B         | 2019P         | Average       | 2018          | 2017          | 2016          |
|----------------------------------------------|-----------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 590.00                                       | Maint. Supervision & Engineering                                                        | \$ 40,000.00  | \$ 50,500.00  | \$ 39,500.00  | \$ 35,237.88  | \$ 38,346.73  | \$ 32,889.56  | \$ 34,477.36  |
|                                              | IPad / AVL / Mobile Service Orders (PCS)                                                |               |               |               |               |               |               |               |
| 593.00                                       | Maint. OH Lines                                                                         | \$ 180,000.00 | \$ 236,280.00 | \$ 160,000.00 | \$ 241,966.27 | \$ 227,548.55 | \$ 262,886.85 | \$ 235,463.41 |
|                                              | Overhead repairs and expensed parts                                                     |               |               |               |               |               |               |               |
| 593.10                                       | Overhead Tree Trimming                                                                  | \$ 170,000.00 | \$ 152,100.00 | \$ 152,100.00 | \$ 88,157.35  | \$ 74,367.91  | \$ 67,503.30  | \$ 122,600.84 |
|                                              | Right-of-way clearing (See ROW maps) and spraying                                       |               |               |               |               |               |               |               |
| 593.20                                       | Overhead Pole Testing/Treatments                                                        | \$ 35,000.00  | \$ 35,000.00  | \$ 30,654.50  | \$ 35,851.42  | \$ 36,023.75  | \$ 37,411.00  | \$ 34,119.50  |
|                                              | Completed by Utility Inspection Services - Maintain 10-year rotation (Includes saws)    |               |               |               |               |               |               |               |
| 593.30                                       | Maint. of Line Breakers                                                                 | \$ 43,000.00  | \$ 25,700.00  | \$ 40,213.83  | \$ 33,234.23  | \$ 300.02     | \$ 47,030.54  | \$ 52,372.12  |
|                                              | Completed by TEC employees - Maintain 4-year rotation                                   |               |               |               |               |               |               |               |
| 593.40                                       | Overhead Outages                                                                        | \$ 80,000.00  | \$ 60,000.00  | \$ 79,000.00  |               | \$ 61,809.36  |               |               |
|                                              | OMS Monthly Fee included                                                                |               |               |               |               |               |               |               |
| 594.00                                       | Maint. of URD Lines                                                                     | \$ 32,000.00  | \$ 45,000.00  | \$ 26,000.00  | \$ 83,482.87  | \$ 67,317.05  | \$ 84,205.93  | \$ 98,925.63  |
|                                              | TEC crews install fault indicators and general URD maintenance                          |               |               |               |               |               |               |               |
| 594.10                                       | Underground Locating                                                                    | \$ 48,500.00  | \$ 41,800.00  | \$ 51,500.00  | \$ 4,170.90   | \$ 12,512.71  | \$ -          | \$ -          |
|                                              |                                                                                         |               |               |               |               |               |               |               |
| 594.20                                       | Underground Infrared                                                                    | \$ 2,700.00   | \$ 2,700.00   | \$ 2,165.50   | \$ -          | \$ -          | \$ -          | \$ -          |
|                                              | Thermal scanning of URD Equip. done by Star Energy - Maintain 5-year rotation of system |               |               |               |               |               |               |               |
| 594.30                                       | Underground Inspection                                                                  | \$ 13,000.00  | \$ 13,000.00  | \$ 13,693.11  | \$ -          | \$ -          | \$ -          | \$ -          |
|                                              | Completed by Star Energy - Maintain 5-year rotation of system                           |               |               |               |               |               |               |               |
| 594.40                                       | Underground Outages                                                                     | \$ 25,000.00  | \$ 20,500.00  | \$ 28,000.00  | \$ 6,092.22   | \$ 18,276.66  | \$ -          | \$ -          |
|                                              | OMS Monthly Fee included                                                                |               |               |               |               |               |               |               |
| 595.00                                       | Maint. of Line Transformers                                                             | \$ 2,500.00   | \$ 2,500.00   | \$ 1,649.54   | \$ 3,297.63   | \$ 2,121.14   | \$ 2,256.29   | \$ 5,515.46   |
|                                              | Repairs sent to T&R; Shipping cost for oil samples                                      |               |               |               |               |               |               |               |
| 597.00                                       | Maint. of Meters                                                                        | \$ 3,000.00   | \$ 3,000.00   | \$ 14,500.00  | \$ 12,897.56  | \$ 5,785.48   | \$ 16,527.02  | \$ 16,380.18  |
|                                              | Programing meters                                                                       |               |               |               |               |               |               |               |
| 597.10                                       | AMI Monitoring                                                                          | \$ 20,000.00  |               |               |               |               |               |               |
|                                              | Office Administration, Member Service, Operations                                       |               |               |               |               |               |               |               |
| (7) TOTAL DISTRIBUTION EXPENSE - MAINTENANCE |                                                                                         | \$ 694,700.00 | \$ 688,080.00 | \$ 638,976.48 | \$ 544,388.33 | \$ 544,409.36 | \$ 550,710.49 | \$ 599,854.50 |

#### Customer Accounts Expense

| Account # | Expense                                                             | 2020B         | 2019B         | 2019P         | Average       | 2018          | 2017          | 2016          |
|-----------|---------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 902.00    | Meter Reading Expense                                               | \$ 5,000.00   | \$ 6,000.00   | \$ 7,050.00   | \$ 3,144.58   | \$ 5,652.50   | \$ 3,105.61   | \$ 675.63     |
|           | Operations Manager, Facility Technician                             |               |               |               |               |               |               |               |
| 903.00    | Customer Records & Collection Expense                               | \$ 165,000.00 | \$ 164,700.00 | \$ 171,000.00 | \$ 172,098.23 | \$ 160,524.77 | \$ 183,892.46 | \$ 171,877.47 |
|           | PCS - Mobile Customer Access & monthly fee included; New statements |               |               |               |               |               |               |               |
| 903.10    | Collections, Disconnects & Reconnect Expense                        | \$ 12,000.00  | \$ 24,000.00  | \$ 11,800.00  | \$ 2,380.92   | \$ 7,142.75   | \$ -          | \$ -          |
|           | Dairyland fees included                                             |               |               |               |               |               |               |               |
| 904.00    | Uncollectible Accounts                                              | \$ 1,000.00   | \$ 1,000.00   | \$ 1,013.40   | \$ 687.56     | \$ 633.51     | \$ 364.01     | \$ 1,065.17   |
|           | (8) TOTAL CUSTOMER ACCOUNTS EXPENSE                                 | \$ 183,000.00 | \$ 195,700.00 | \$ 190,863.40 | \$ 178,311.29 | \$ 173,953.53 | \$ 187,362.08 | \$ 173,618.27 |

#### Customer Service and Information Expense

| Account # Expense                                  |                                                                                   | 2020B         | 2019B        | 2019P        | Average      | 2018         | 2017         | 2016         |
|----------------------------------------------------|-----------------------------------------------------------------------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 908.00                                             | Customer Assistance Expense                                                       | \$ 100,000.00 | \$ 96,000.00 | \$ 96,100.00 | \$ 62,628.19 | \$ 73,746.87 | \$ 59,960.76 | \$ 54,176.94 |
|                                                    | TEC Member Service Representative, L/M Repairs, Reverse rotation & WH inspections |               |              |              |              |              |              |              |
| 909.00                                             | Information & Instructional Advertising Expense                                   | \$ 1,050.00   | \$ 1,050.00  | \$ 1,350.00  | \$ 804.33    | \$ 779.40    | \$ 1,177.60  | \$ 456.00    |
|                                                    | Advertising for safety                                                            |               |              |              |              |              |              |              |
| (9) TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSE |                                                                                   | \$ 101,050.00 | \$ 97,050.00 | \$ 97,450.00 | \$ 63,432.52 | \$ 74,526.27 | \$ 61,138.36 | \$ 54,632.94 |

Sales Expense

| Account # Expense           | 2020B       | 2019B       | 2019P        | Average     | 2018        | 2017        | 2016        |
|-----------------------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|
| 912.00 Water Heater Rebate  | \$ 4,500.00 | \$ 5,600.00 | \$ 4,050.00  | \$ 3,181.67 | \$ 4,365.00 | \$ 1,920.00 | \$ 3,260.00 |
| 912.30 Off Peak Heat Rebate | \$ 4,000.00 | \$ 3,200.00 | \$ 5,800.00  | \$ 3,600.00 | \$ 3,800.00 | \$ 1,400.00 | \$ 5,600.00 |
| 912.40 Appliance Rebate     | \$ -        | \$ 1,100.00 | \$ 1,200.00  | \$ 812.53   | \$ 1,388.40 | \$ 600.00   | \$ 449.20   |
| (10) TOTAL SALES EXPENSE    | \$ 8,500.00 | \$ 9,900.00 | \$ 11,050.00 | \$ 7,594.20 | \$ 9,553.40 | \$ 3,920.00 | \$ 9,309.20 |

Administrative and General Expense

| Account # Expense                                         | 2020B          | 2019B          | 2019P          | Average        | 2018           | 2017           | 2016           |
|-----------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 919.00 Administrative & General Expense                   | \$ -           | \$ -           | \$ -           | \$ (10.13)     | \$ (30.39)     | \$ -           | \$ -           |
| 920.00 Administrative & General Salaries                  | \$ 450,000.00  | \$ 335,000.00  | \$ 424,000.00  | \$ 349,522.91  | \$ 383,201.23  | \$ 342,010.78  | \$ 323,356.73  |
| 920.10 Administrative & General Salaries - Meetings       | \$ 87,000.00   | \$ 62,000.00   | \$ 89,500.00   | \$ 11,399.98   | \$ 34,199.94   | \$ -           | \$ -           |
| 920.20 MIP Training Wages                                 | \$ -           | \$ 6,000.00    | \$ 7,956.66    | \$ 3,915.80    | \$ 11,747.40   | \$ -           | \$ -           |
| 920.90 Salary Normalized Pay                              | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 921.00 Office Supplies & Expense                          | \$ 90,000.00   | \$ 86,000.00   | \$ 86,000.00   | \$ 104,269.74  | \$ 89,994.06   | \$ 82,603.45   | \$ 140,211.70  |
| 921.10 Staff Meeting, Training & Travel Expense           | \$ 17,500.00   | \$ 16,300.00   | \$ 15,500.00   | \$ 2,470.58    | \$ 7,411.75    | \$ -           | \$ -           |
| 921.20 MIP Training Expense                               | \$ -           | \$ 3,200.00    | \$ 5,388.05    | \$ 3,381.11    | \$ 10,143.32   | \$ -           | \$ -           |
| 923.00 Outside Services - Engineers                       | \$ 7,200.00    | \$ 8,500.00    | \$ 6,200.00    | \$ 6,036.74    | \$ 5,029.88    | \$ 11,934.29   | \$ 1,146.05    |
| 923.10 Outside Services - Lawyers                         | \$ 5,000.00    | \$ 4,000.00    | \$ 13,200.00   | \$ 1,919.67    | \$ 5,245.00    | \$ 374.00      | \$ 140.00      |
| 923.20 Outside Services - Auditing                        | \$ 14,000.00   | \$ 13,800.00   | \$ 11,665.30   | \$ 13,644.78   | \$ 16,590.00   | \$ 12,444.66   | \$ 11,899.69   |
| 923.30 Outside Services - IT                              | \$ 24,000.00   | \$ 35,000.00   | \$ 18,000.00   | \$ -           | \$ 210.00      | \$ -           | \$ -           |
| 923.40 Outside Services - HR                              | \$ 6,000.00    | \$ -           | \$ 10,500.00   | \$ -           | \$ -           | \$ -           | \$ -           |
| 924.00 Property Insurance                                 | \$ 6,700.00    | \$ 6,700.00    | \$ 6,608.00    | \$ 7,851.00    | \$ 6,541.22    | \$ 7,762.80    | \$ 9,248.98    |
| 925.00 Injuries & Damages (Insurance)                     | \$ 30,000.00   | \$ 30,000.00   | \$ 29,617.00   | \$ 27,508.34   | \$ 29,095.00   | \$ 27,352.00   | \$ 26,078.02   |
| 926.10 Employee Benefits - Retirements                    | \$ -           | \$ -           | \$ 4,045.72    | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.20 Employee Benefits - Health Insurance               | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.30 Employee Benefits - Life Insurance                 | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.40 Employee Benefits - Disability                     | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.50 Employee Benefits - Uniforms/Glasses               | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.70 Employee Benefits - Savings                        | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.80 Employee Benefits - Workmen's Comp                 | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.90 Employee Benefits - Cafeteria                      | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.91 Employee Sick Expense                              | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.92 Employee Vacation Expense                          | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.93 Employee Floater Expense                           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 926.94 Employee Holiday Expense                           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 929.00 Credit for REA Energy Use                          | \$ (22,000.00) | \$ (20,000.00) | \$ (21,866.74) | \$ (18,644.35) | \$ (20,378.59) | \$ (18,137.97) | \$ (17,416.49) |
| TEC energy consumption                                    |                |                |                |                |                |                |                |
| 930.11 Directors Expense - Per Diem                       | \$ 37,000.00   | \$ 27,000.00   | \$ 34,500.00   | \$ 31,762.50   | \$ 32,175.00   | \$ 34,312.50   | \$ 28,800.00   |
| 930.13 Director Expense - Mileage                         | \$ 4,600.00    | \$ 4,000.00    | \$ 4,413.21    | \$ 3,832.89    | \$ 3,899.86    | \$ 4,095.45    | \$ 3,503.36    |
| 930.14 Director Expense - Other                           | \$ 21,000.00   | \$ 14,250.00   | \$ 18,000.00   | \$ 14,005.01   | \$ 14,615.62   | \$ 12,238.93   | \$ 15,160.48   |
| 930.20 Goodwill Adv. Expense                              | \$ 7,500.00    | \$ 6,000.00    | \$ 7,500.00    | \$ 5,198.83    | \$ 6,289.64    | \$ 4,350.84    | \$ 4,956.01    |
| 930.29 1099 Correction Account                            | \$ -           | \$ 6,150.00    | \$ 6,150.00    | \$ -           | \$ -           | \$ -           | \$ -           |
| 930.30 Dues for Associated Coops                          | \$ 42,000.00   | \$ 38,000.00   | \$ 38,600.00   | \$ 36,666.75   | \$ 37,964.29   | \$ 35,983.11   | \$ 36,052.86   |
| MREA, SDREA                                               |                |                |                |                |                |                |                |
| 930.40 Misc. General Expense                              | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| 930.50 Communication Services - Newsletter                | \$ 6,300.00    | \$ 6,300.00    | \$ 6,300.00    | \$ 6,113.42    | \$ 6,180.08    | \$ 6,240.29    | \$ 5,919.90    |
| 930.70 Annual Meeting Expenses                            | \$ 16,000.00   | \$ 12,000.00   | \$ 14,313.25   | \$ 11,621.54   | \$ 8,120.78    | \$ 16,151.76   | \$ 10,592.07   |
| 930.71 District Meeting Expense                           | \$ 4,500.00    | \$ 3,600.00    | \$ 4,155.67    | \$ 3,330.52    | \$ 3,593.21    | \$ 2,675.01    | \$ 3,723.33    |
| 930.74 National Annual Meeting Expenses                   | \$ 15,000.00   | \$ 4,500.00    | \$ 4,998.33    | \$ 790.85      | \$ 1,502.54    | \$ 870.00      | \$ -           |
| Budget for 3 Board of Directors - NRECA - New Orleans, LA |                |                |                |                |                |                |                |
| 930.80 Pat Cap Div. & Other Fin Notice                    | \$ 2,300.00    | \$ 2,300.00    | \$ 2,216.45    | \$ 2,359.62    | \$ 2,838.06    | \$ 1,968.97    | \$ 2,271.82    |

| Accounts time for annual Capital Credits notice    |                                             |    |              |                                 |
|----------------------------------------------------|---------------------------------------------|----|--------------|---------------------------------|
| 930 90                                             | Youth Tours                                 | \$ | 1,900.00     | \$ 1,500.00 \$ 1,832.64         |
| 930 91                                             | Basin Tour                                  | \$ | -            | \$ - \$ -                       |
| 932 00                                             | Maint. of General Plant (Truck DOT Repairs) | \$ | 118,000.00   | \$ 66,000.00 \$ 81,838.58       |
|                                                    | Resurface Tar (\$35,000)                    |    |              |                                 |
| 999 00                                             | Default Vendor Exp. Acct.                   | \$ | -            | \$ - \$ -                       |
| 999 99                                             | UP Clearing Account                         | \$ | -            | \$ - \$ -                       |
| (11) TOTAL ADMINISTRATIVE AND GENERAL EXPENSE      |                                             | \$ | 991,500.00   | \$ 778,100.00 \$ 931,132.12     |
| (12) TOTAL OPERATIONS & MAINT. EXPENSE (2 THRU 11) |                                             | \$ | 9,687,692.00 | \$ 9,226,590.00 \$ 9,221,257.92 |

Depreciation and Amortization Expense

| Account #                                          | Expense                                   | 2020B         | 2019B           | 2019P         |
|----------------------------------------------------|-------------------------------------------|---------------|-----------------|---------------|
| 403.60                                             | Depreciation Expense - Distribution Plant | \$ 780,000.00 | \$ 997,000.00   | \$ 948,919.76 |
| 403.70                                             | Depreciation Expense - General Plant      | \$ 25,360.00  | \$ 16,800.00    | \$ 20,837.82  |
|                                                    | Computers, Monitors, etc.                 |               |                 |               |
| (13) TOTAL DEPRECIATION AND AMORTIZATION EXPENSE   |                                           | \$ 805,360.00 | \$ 1,013,800.00 | \$ 969,757.58 |
| (14) TOTAL TAX EXPENSE - PROPERTY & GROSS RECEIPTS |                                           | \$ -          | \$ -            | \$ -          |

Tax Expense - Other

| Account #                      | Expense                          | 2020B | 2019B | 2019P      |
|--------------------------------|----------------------------------|-------|-------|------------|
| 408.20                         | Tax Expense - US Unemployment    | \$ -  | \$ -  | \$ -       |
| 408.30                         | FICA                             | \$ -  | \$ -  | \$ -       |
| 408.40                         | Tax Expense - State Unemployment | \$ -  | \$ -  | \$ -       |
| 408.50                         | Tax Expense - State Sales Cons   | \$ -  | \$ -  | \$ (95.61) |
| 408.70                         | Tax Expense - Other              | \$ -  | \$ -  | \$ 776.42  |
| (15) TOTAL TAX EXPENSE - OTHER |                                  | \$ -  | \$ -  | \$ 680.81  |

Interest on Long-Term Debt

| Account #                                            | Expense                          | 2020B         | 2019B         | 2019P         |
|------------------------------------------------------|----------------------------------|---------------|---------------|---------------|
| 427.10                                               | Interest - RUS Construction Loan | \$ 102,982.62 | \$ 240,000.00 | \$ 219,000.00 |
| 427.20                                               | Interest - CFC Construction Loan | \$ 38,112.61  | \$ 33,600.00  | \$ 30,883.90  |
| 427.30                                               | Interest - FFB Construction Loan | \$ 166,533.08 | \$ 379,200.00 | \$ 355,205.00 |
| 427.40                                               | Interest - Co-Bank               | \$ 2,193.34   | \$ 22,000.00  | \$ 13,865.00  |
|                                                      | Paid off 8/20                    |               |               |               |
| (16) TOTAL INTEREST ON LONG-TERM DEBT                |                                  | \$ 309,821.65 | \$ 674,800.00 | \$ 618,953.90 |
| (17) TOTAL INTEREST CHARGED TO CONSTRUCTION - CREDIT |                                  | \$ -          | \$ -          | \$ -          |

Interest Expense - Other

| Account #                           | Expense                  | 2020B     | 2019B     | 2019P     |
|-------------------------------------|--------------------------|-----------|-----------|-----------|
| 431.00                              | Interest Expense - Other | \$ 600.00 | \$ 500.00 | \$ 574.32 |
| (18) TOTAL INTEREST EXPENSE - OTHER |                          | \$ 600.00 | \$ 500.00 | \$ 574.32 |
| (19) TOTAL OTHER DEDUCTIONS         |                          | \$ -      | \$ -      | \$ -      |

|               |               |               |               |
|---------------|---------------|---------------|---------------|
| \$ 1,345.33   | \$ 1,461.64   | \$ 1,328.76   | \$ 1,245.58   |
| \$ -          | \$ -          | \$ -          | \$ -          |
| \$ 52,697.73  | \$ 68,123.32  | \$ 42,677.92  | \$ 47,291.95  |
| \$ -          | \$ -          | \$ -          | \$ -          |
| \$ -          | \$ -          | \$ -          | \$ -          |
| \$ 682,991.15 | \$ 765,763.86 | \$ 629,237.55 | \$ 654,182.04 |

|                 |                 |                 |                 |
|-----------------|-----------------|-----------------|-----------------|
| \$ 8,287,756.46 | \$ 8,854,647.75 | \$ 8,440,036.24 | \$ 7,630,604.75 |
|-----------------|-----------------|-----------------|-----------------|

| Average       | 2018          | 2017          | 2016          |
|---------------|---------------|---------------|---------------|
| \$ 861,000.93 | \$ 929,727.05 | \$ 961,522.48 | \$ 691,753.27 |
| \$ 16,594.86  | \$ 15,205.73  | \$ 16,082.01  | \$ 18,496.84  |
| \$ 877,595.79 | \$ 944,932.78 | \$ 977,604.49 | \$ 710,250.11 |

|      |      |      |      |
|------|------|------|------|
| \$ - | \$ - | \$ - | \$ - |
|------|------|------|------|

| Average    | 2018       | 2017       | 2016       |
|------------|------------|------------|------------|
| \$ -       | \$ -       | \$ -       | \$ -       |
| \$ -       | \$ -       | \$ -       | \$ -       |
| \$ -       | \$ -       | \$ -       | \$ -       |
| \$ (83.40) | \$ (95.61) | \$ (89.94) | \$ (64.65) |
| \$ 464.85  | \$ 566.59  | \$ 422.57  | \$ 405.38  |
| \$ 381.45  | \$ 470.98  | \$ 332.63  | \$ 340.73  |

| Average       | 2018          | 2017          | 2016          |
|---------------|---------------|---------------|---------------|
| \$ 236,368.15 | \$ 228,898.05 | \$ 236,369.74 | \$ 243,836.66 |
| \$ 41,935.36  | \$ 38,817.58  | \$ 40,849.97  | \$ 46,138.53  |
| \$ 326,166.24 | \$ 350,725.80 | \$ 308,188.76 | \$ 319,584.15 |
| \$ 36,717.84  | \$ 25,507.59  | \$ 36,841.51  | \$ 47,804.43  |
| \$ 641,187.59 | \$ 643,949.02 | \$ 622,249.98 | \$ 657,363.77 |

|      |      |      |      |
|------|------|------|------|
| \$ - | \$ - | \$ - | \$ - |
|------|------|------|------|

| Average   | 2018      | 2017      | 2016      |
|-----------|-----------|-----------|-----------|
| \$ 387.94 | \$ 460.42 | \$ 340.22 | \$ 363.19 |
| \$ 387.94 | \$ 460.42 | \$ 340.22 | \$ 363.19 |
| \$ -      | \$ -      | \$ -      | \$ -      |

|                                                  |    |               |    |               |    |               |
|--------------------------------------------------|----|---------------|----|---------------|----|---------------|
| (20) TOTAL COST OF ELECTRIC SERVICE (12 THRU 19) | \$ | 10,803,473.65 | \$ | 10,915,690.00 | \$ | 10,811,224.53 |
|--------------------------------------------------|----|---------------|----|---------------|----|---------------|

|                                                         |    |            |    |            |    |            |
|---------------------------------------------------------|----|------------|----|------------|----|------------|
| (21) TOTAL PATRONAGE CAPITAL & OPERATING MARGINS (1-20) | \$ | 653,046.35 | \$ | 389,969.00 | \$ | 187,822.34 |
|---------------------------------------------------------|----|------------|----|------------|----|------------|

Non Operating Margins - Interest

| Account # Expense                        | 2020B        | 2019B         | 2019P         |
|------------------------------------------|--------------|---------------|---------------|
| 419 00 Interest & Div. - Income          | \$ 90,000.00 | \$ 87,000.00  | \$ 108,000.00 |
| 419 10 Interest Income - RUS Adv Pym Int | \$ -         | \$ 146,000.00 | \$ 129,000.00 |
| (22) TOTAL OPERATING MARGINS - INTEREST  | \$ 90,000.00 | \$ 233,000.00 | \$ 237,000.00 |

|                                                         |      |      |      |
|---------------------------------------------------------|------|------|------|
| (23) TOTAL ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION | \$ - | \$ - | \$ - |
|---------------------------------------------------------|------|------|------|

|                                                  |      |      |      |
|--------------------------------------------------|------|------|------|
| (24) TOTAL INCOME (LOSS) FROM EQUITY INVESTMENTS | \$ - | \$ - | \$ - |
|--------------------------------------------------|------|------|------|

Non Operating Margins - Other

| Account # Expense                                            | 2020B          | 2019B          | 2019P          |
|--------------------------------------------------------------|----------------|----------------|----------------|
| 415 00 Revenue from Merchandise                              | \$ 79,000.00   | \$ 98,000.00   | \$ 72,500.00   |
| Water Heater - Damage from equipment                         |                |                |                |
| 415 10 Revenue from Merchandise - Main St. Messenger         | \$ -           | \$ -           | \$ -           |
| 415 20 Revenue from Electrician Services                     | \$ 15,000.00   | \$ 15,000.00   | \$ 14,252.00   |
| TEC Electrician                                              |                |                |                |
| 415 30 Revenue from Generator Program                        | \$ 5,000.00    | \$ -           | \$ 30,000.00   |
| 416 00 Cost & Expense of Merchandising                       | \$ (74,000.00) | \$ (81,000.00) | \$ (65,000.00) |
| 416 10 Cost & Expense of Merch-Main St. Messenger            | \$ -           | \$ -           | \$ -           |
| 416 20 Cost of Electrician Services                          | \$ (10,000.00) | \$ (10,000.00) | \$ (38,500.00) |
| Material and Labor                                           |                |                |                |
| 416 30 Expense from Generator Program                        | \$ (2,500.00)  | \$ (6,000.00)  | \$ (40,000.00) |
| 417 00 Revenues from Non-Utility Operations ( 75% from REED) | \$ -           | \$ -           | \$ -           |
| 421 20 Loss of Disposition of Property                       | \$ 5,000.00    | \$ (1,000.00)  | \$ (1,000.00)  |
| (25) TOTAL NON OPERATING MARGINS - OTHER                     | \$ 17,500.00   | \$ 15,000.00   | \$ (27,748.00) |

Generating & Transmission CC

| Account # Expense                                      | 2020B         | 2019B         | 2019P         |
|--------------------------------------------------------|---------------|---------------|---------------|
| 423 00 Generating & Transmission CC                    | \$ 250,000.00 | \$ 250,000.00 | \$ 650,000.00 |
| (26) TOTAL GENERATING AND TRANSMISSION CAPITAL CREDITS | \$ 250,000.00 | \$ 250,000.00 | \$ 650,000.00 |

Other Cap Cr - CFC - Resco

| Account # Expense                                        | 2020B        | 2019B        | 2019P        |
|----------------------------------------------------------|--------------|--------------|--------------|
| 424 00 Other Cap Cr - CFC - Resco                        | \$ 22,000.00 | \$ 24,000.00 | \$ 21,260.56 |
| (27) TOTAL OTHER CAPITAL CREDITS AND PATRONAGE DIVIDENDS | \$ 22,000.00 | \$ 24,000.00 | \$ 21,260.56 |

|                 |                  |                  |                 |
|-----------------|------------------|------------------|-----------------|
| \$ 9,807,309.23 | \$ 10,444,460.95 | \$ 10,040,563.56 | \$ 8,998,922.55 |
|-----------------|------------------|------------------|-----------------|

|               |               |               |               |
|---------------|---------------|---------------|---------------|
| \$ 510,415.98 | \$ 511,394.38 | \$ 322,930.37 | \$ 634,903.84 |
|---------------|---------------|---------------|---------------|

| Average       | 2018          | 2017          | 2016          |
|---------------|---------------|---------------|---------------|
| \$ 57,483.88  | \$ 99,189.48  | \$ 43,175.29  | \$ 30,086.87  |
| \$ 135,340.62 | \$ 142,294.60 | \$ 142,924.15 | \$ 120,803.11 |
| \$ 192,824.50 | \$ 241,484.08 | \$ 186,099.44 | \$ 150,889.98 |

|      |      |      |      |
|------|------|------|------|
| \$ - | \$ - | \$ - | \$ - |
|------|------|------|------|

|      |      |      |      |
|------|------|------|------|
| \$ - | \$ - | \$ - | \$ - |
|------|------|------|------|

| Average        | 2018           | 2017            | 2016           |
|----------------|----------------|-----------------|----------------|
| \$ 96,382.73   | \$ 61,987.83   | \$ 115,946.31   | \$ 111,214.04  |
| \$ -           | \$ -           | \$ -            | \$ -           |
| \$ 5,030.05    | \$ 15,090.16   | \$ -            | \$ -           |
| \$ -           | \$ -           | \$ -            | \$ -           |
| \$ (81,401.83) | \$ (48,047.93) | \$ (100,652.48) | \$ (95,505.07) |
| \$ -           | \$ -           | \$ -            | \$ -           |
| \$ (4,065.24)  | \$ (12,195.71) | \$ -            | \$ -           |
| \$ -           | \$ -           | \$ -            | \$ -           |
| \$ -           | \$ -           | \$ -            | \$ -           |
| \$ 14,592.52   | \$ 10,486.08   | \$ 12,989.39    | \$ 20,302.10   |
| \$ 30,538.24   | \$ 27,320.43   | \$ 28,283.22    | \$ 36,011.07   |

| Average       | 2018            | 2017          | 2016          |
|---------------|-----------------|---------------|---------------|
| \$ 702,649.60 | \$ 1,059,904.58 | \$ 443,978.28 | \$ 604,065.95 |
| \$ 702,649.60 | \$ 1,059,904.58 | \$ 443,978.28 | \$ 604,065.95 |

| Average      | 2018         | 2017         | 2016         |
|--------------|--------------|--------------|--------------|
| \$ 27,100.28 | \$ 28,138.17 | \$ 24,070.52 | \$ 29,092.16 |
| \$ 27,100.28 | \$ 28,138.17 | \$ 24,070.52 | \$ 29,092.16 |

|                                |    |   |    |   |    |   |
|--------------------------------|----|---|----|---|----|---|
| (28) TOTAL EXTRAORDINARY ITEMS | \$ | - | \$ | - | \$ | - |
|--------------------------------|----|---|----|---|----|---|

|    |   |    |   |    |   |    |   |
|----|---|----|---|----|---|----|---|
| \$ | - | \$ | - | \$ | - | \$ | - |
|----|---|----|---|----|---|----|---|

|                                                      |    |              |    |            |    |              |
|------------------------------------------------------|----|--------------|----|------------|----|--------------|
| (29) TOTAL PATRONAGE CAPITAL OR MARGINS (21 THRU 28) | \$ | 1,032,546.35 | \$ | 911,969.00 | \$ | 1,068,334.90 |
|------------------------------------------------------|----|--------------|----|------------|----|--------------|

|    |              |    |              |    |              |    |              |
|----|--------------|----|--------------|----|--------------|----|--------------|
| \$ | 1,463,528.61 | \$ | 1,868,241.64 | \$ | 1,005,361.83 | \$ | 1,454,963.00 |
|----|--------------|----|--------------|----|--------------|----|--------------|

## 2020 TEC Capital Budget

| Department                          | Item # | Description                             | Quantity | Unit Amount   | Extended Amount      |
|-------------------------------------|--------|-----------------------------------------|----------|---------------|----------------------|
| <b>Operations &amp; Maintenance</b> |        |                                         |          |               |                      |
|                                     | 1      | Combination Bucket/Digger               | 1        | \$ 275,000.00 | \$ 275,000.00        |
|                                     | 2      | Resurface tar driveway                  | 1        | \$ 35,000.00  | \$ 35,000.00         |
|                                     | 3      | Vehicle                                 | 1        | \$ 50,000.00  | \$ 50,000.00         |
| <b>Information Technology</b>       |        |                                         |          |               |                      |
|                                     | 4      | MDM - PCS                               | 1        | \$ 32,700.00  | \$ 32,700.00         |
|                                     | 5      | OMS - Star Energy                       | 1        | \$ 6,000.00   | \$ 6,000.00          |
|                                     | 6      | email domain                            | 1        | \$ 1,584.00   | \$ 1,584.00          |
|                                     | 7      | Printer                                 | 1        | \$ 500.00     | \$ 500.00            |
|                                     | 8      | Desktop                                 | 1        | \$ 1,700.00   | \$ 1,700.00          |
|                                     | 9      | Laptop                                  | 2        | \$ 2,500.00   | \$ 5,000.00          |
|                                     | 11     | Computer Monitors 24"                   | 3        | \$ 250.00     | \$ 750.00            |
|                                     | 12     | Monitor 70"                             | 1        | \$ 1,200.00   | \$ 1,200.00          |
|                                     | 13     | White noise machine                     | 3        | \$ 200.00     | \$ 600.00            |
|                                     | 14     | Portable projector (w/speaker & screen) | 1        | \$ 500.00     | \$ 500.00            |
| <b>Administrative &amp; General</b> |        |                                         |          |               |                      |
|                                     | 15     | Boardroom Chairs                        | 13       | \$ 400.00     | \$ 5,200.00          |
|                                     | 16     | GM Office                               | 1        | \$ 5,000.00   | \$ 5,000.00          |
|                                     | 17     | Furniture                               | 1        | \$ 5,000.00   | \$ 5,000.00          |
|                                     | 18     | Doors                                   | 5        | \$ 250.00     | \$ 1,250.00          |
|                                     | 19     | New statement design                    | 1        | \$ 6,300.00   | \$ 6,300.00          |
|                                     | 20     | Office Maintainance                     | 1        | \$ 1,000.00   | \$ 1,000.00          |
| <b>Safety</b>                       |        |                                         |          |               |                      |
|                                     | 21     | AED                                     | 1        | \$ 1,800.00   | \$ 1,800.00          |
|                                     | 22     | Gas cylinder cabinet                    | 1        | \$ 800.00     | \$ 800.00            |
| <b>Total</b>                        |        |                                         |          |               | <b>\$ 436,884.00</b> |