

Traverse Electric Cooperative, Inc.

Operating Statement

2021 Budget

	2021B	2020B	2020P	Average	2019	2018	2017
REVENUE	\$ 11,656,875.00	\$ 11,456,520.00	\$ 11,678,383.54	\$ 10,940,961.50	\$ 11,503,535.23	\$ 10,955,855.33	\$ 10,363,493.93
PURCHASED POWER	\$ 7,263,570.00	\$ 7,173,442.00	\$ 7,122,583.97	\$ 6,769,796.06	\$ 7,071,700.88	\$ 6,740,699.90	\$ 6,496,987.41
GROSS OPERATING MARGIN	\$ 4,393,305.00	\$ 4,283,078.00	\$ 4,555,799.57	\$ 4,171,165.43	\$ 4,431,834.35	\$ 4,215,155.43	\$ 3,866,506.52
OPERATIONS	\$ 489,480.00	\$ 535,500.00	\$ 433,424.28	\$ 524,979.82	\$ 518,517.68	\$ 545,741.43	\$ 510,680.35
MAINTENANCE	\$ 701,980.00	\$ 694,700.00	\$ 727,607.09	\$ 585,633.25	\$ 661,779.89	\$ 544,409.36	\$ 550,710.49
CUSTOMER ACCOUNTS	\$ 240,040.00	\$ 183,000.00	\$ 197,183.37	\$ 181,642.43	\$ 183,611.67	\$ 173,953.53	\$ 187,362.08
CUSTOMER SERVICE AND INFORMATION	\$ 108,000.00	\$ 101,050.00	\$ 81,898.00	\$ 70,275.15	\$ 75,160.81	\$ 74,526.27	\$ 61,138.36
SALES	\$ 10,250.00	\$ 8,500.00	\$ 11,248.80	\$ 6,882.80	\$ 7,175.00	\$ 9,553.40	\$ 3,920.00
ADMINISTRATIVE & GENERAL	\$ 1,033,860.00	\$ 991,500.00	\$ 911,537.77	\$ 762,328.50	\$ 891,984.08	\$ 765,763.86	\$ 629,237.55
TOTAL OPERATING EXPENSES	\$ 2,583,610.00	\$ 2,514,250.00	\$ 2,362,899.31	\$ 2,131,741.94	\$ 2,338,229.13	\$ 2,113,947.85	\$ 1,943,048.83
DEPRECIATION	\$ 749,520.00	\$ 805,360.00	\$ 749,559.32	\$ 964,090.07	\$ 969,732.95	\$ 944,932.78	\$ 977,604.49
PROPERTY & GROSS RECEIPTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TAX OTHER	\$ -	\$ -	\$ 555.08	\$ 462.54	\$ 584.00	\$ 470.98	\$ 332.63
INTEREST ON LONG TERM DEBT	\$ 509,252.68	\$ 460,421.65	\$ 461,953.55	\$ 627,180.62	\$ 615,342.86	\$ 643,949.02	\$ 622,249.98
INTEREST EXPENSE OTHER	\$ 750.00	\$ 600.00	\$ 580.03	\$ 486.72	\$ 679.53	\$ 460.42	\$ 320.22
TOTAL FIXED EXPENSES	\$ 1,259,522.68	\$ 1,266,381.65	\$ 1,212,647.98	\$ 1,592,219.95	\$ 1,586,339.34	\$ 1,589,813.20	\$ 1,600,507.32
TOTAL COST OF ELECTRIC SERVICE	\$ 11,106,702.68	\$ 10,954,073.65	\$ 10,698,131.26	\$ 10,493,757.95	\$ 10,996,269.35	\$ 10,444,460.95	\$ 10,040,543.56
OPERATING MARGINS	\$ 550,172.32	\$ 502,446.35	\$ 980,252.28	\$ 447,203.54	\$ 507,265.88	\$ 511,394.38	\$ 322,950.37
NON-OPERATING INTEREST	\$ 80,000.00	\$ 90,000.00	\$ 47,633.57	\$ 216,772.47	\$ 222,733.89	\$ 241,484.08	\$ 186,099.44
NON-OPERATING OTHER	\$ -	\$ 17,500.00	\$ (4,951.33)	\$ 9,712.11	\$ (26,467.31)	\$ 27,320.43	\$ 28,283.22
GENERATION & TRANSMISSION CC	\$ 250,000.00	\$ 250,000.00	\$ -	\$ 655,361.01	\$ 462,200.18	\$ 1,059,904.58	\$ 443,978.28
OTHER CC	\$ 19,150.00	\$ 22,000.00	\$ 19,121.23	\$ 24,489.75	\$ 21,260.56	\$ 28,138.17	\$ 24,070.52
NON-OPERATING MARGINS	\$ 349,150.00	\$ 379,500.00	\$ 61,803.47	\$ 906,335.35	\$ 679,727.32	\$ 1,356,847.26	\$ 682,431.46
TOTAL MARGINS	\$ 899,322.32	\$ 881,946.35	\$ 1,042,055.75	\$ 1,353,538.89	\$ 1,186,993.20	\$ 1,868,241.64	\$ 1,005,381.83

OTIER	(RUS - 1.1)	A Measure of the cooperative's ability to generate sufficient revenues from electric operations to repay the interest on its long-term debt.
TIER	(RUS - 1.25)	A measurement of the system's annual ability to earn margins sufficient to cover the interest expense on long-term debt.
ODSC	(RUS - 1.1)	Ratio indicating the cooperative's ability to generate sufficient operating margins, excluding G&T and other capital credit allocations, to cover the annual debt service payments on its long-term principle and interest due.
DSC	(RUS - 1.25, CFC & CoBank 1.35)	A measurement of the system's ability to generate sufficient funds to cover the cash requirements of its long-term debt service (principle and interest) on an annual basis.

Operating Revenue and Patronage Capital

Account #	Revenue	2021B	2020B	2020P	Average	2019	2018	2017
440.10	Residential Sales - Rural	\$ 6,336,000.00	\$ 6,353,000.00	\$ 6,430,789.48	\$ 6,205,997.65	\$ 6,575,218.17	\$ 6,188,907.75	\$ 5,853,867.04
440.20	Residential Sales - Seasonal	\$ 396,500.00	\$ 392,500.00	\$ 413,727.71	\$ 381,742.30	\$ 394,387.04	\$ 385,183.08	\$ 365,656.79
441.00	Irrigation Sales	\$ 21,300.00	\$ 16,700.00	\$ 33,697.92	\$ 20,954.46	\$ 17,291.63	\$ 18,298.81	\$ 27,272.93
442.10	Comm & Ind Small Under 50 KVA	\$ 26,500.00	\$ 10,300.00	\$ 21,899.01	\$ 20,815.07	\$ 7,496.94	\$ 23,624.99	\$ 31,323.29
	Big Stone Radio							
442.20	Comm & Ind Large Over 50 KVA	\$ 1,265,000.00	\$ 1,217,700.00	\$ 1,442,137.58	\$ 1,448,473.80	\$ 1,441,889.58	\$ 1,390,840.77	\$ 1,512,691.06
442.30	Comm & Ind Over 1000 KVA	\$ 2,308,000.00	\$ 2,157,300.00	\$ 2,062,040.55	\$ 1,516,951.09	\$ 1,758,087.41	\$ 1,607,266.71	\$ 1,185,499.16
	Campbell Dairy, Dollymount Dairy, North Ottawa Dairy, PEMBINA, WDCE							
442.40	Comm & Ind Over 1000 KVA - Marshall Dairy	\$ 1,282,095.00	\$ 1,287,200.00	\$ 1,260,040.55	\$ 1,321,148.01	\$ 1,285,838.91	\$ 1,316,848.67	\$ 1,360,756.44
450.00	Forfeited Discount (Late Penalty)	\$ 15,000.00	\$ 15,000.00	\$ 9,032.82	\$ 15,277.27	\$ 15,198.48	\$ 16,364.01	\$ 14,269.33
451.00	Misc. Service Revenue (Reconnect Fee)	\$ 3,600.00	\$ 4,000.00	\$ 2,152.22	\$ 6,805.83	\$ 5,307.07	\$ 5,736.54	\$ 9,373.89
454.00	Rent from Electric Property	\$ 2,820.00	\$ 2,820.00	\$ 2,830.00	\$ 2,796.00	\$ 2,820.00	\$ 2,784.00	\$ 2,784.00
459.00	Revenue from the Sale of REC's	\$ 60.00	\$ -	\$ 35.70	\$ -	\$ -	\$ -	\$ -
(1) TOTAL OPERATING REVENUE AND PATRONAGE CAPITAL		\$ 11,656,875.00	\$ 11,456,520.00	\$ 11,678,383.54	\$ 10,940,961.50	\$ 11,503,535.23	\$ 10,955,855.33	\$ 10,363,493.93
(2) TOTAL POWER PRODUCTION EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Power Purchased

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
555.00	Purchased Power	\$ 6,069,800.00	\$ 6,000,942.00	\$ 5,963,327.40	\$ 5,541,065.61	\$ 5,897,476.14	\$ 5,512,097.26	\$ 5,213,623.42
555.20	Power/Marshall Dairy Cost	\$ 1,188,370.00	\$ 1,169,000.00	\$ 1,153,920.34	\$ 1,226,657.67	\$ 1,171,559.27	\$ 1,226,750.11	\$ 1,281,663.63
555.30	Purchase Power-Distributed Generated (Excess Solar/Wind)	\$ 5,400.00	\$ 3,500.00	\$ 5,336.23	\$ 2,072.79	\$ 2,665.47	\$ 1,852.53	\$ 1,700.36
(3) TOTAL COST OF PURCHASED POWER		\$ 7,263,570.00	\$ 7,173,442.00	\$ 7,122,583.97	\$ 6,769,796.06	\$ 7,071,700.88	\$ 6,740,699.90	\$ 6,496,987.41
(4) TOTAL TRANSMISSION EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) TOTAL REGIONAL MARKET EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Operation Expense

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
580.00	Operation Supervision & Engineer	\$ 43,980.00	\$ 40,000.00	\$ 40,708.43	\$ 36,234.96	\$ 38,448.28	\$ 38,347.27	\$ 31,909.34
	IPad / AVL / Mobile Service Orders (PCS)							
581.00	Load Dispatching	\$ 8,500.00	\$ 7,500.00	\$ 10,883.76	\$ 7,364.39	\$ 7,343.12	\$ 7,336.57	\$ 7,413.47
	Line switching done by TEC crews							
583.00	Overhead Line Expense	\$ 65,000.00	\$ 80,000.00	\$ 51,151.29	\$ 90,221.77	\$ 60,241.25	\$ 120,962.16	\$ 89,461.91
	Installation of transformers and special equipment & glove testing							
583.10	Overhead Line Patrol	\$ 23,000.00	\$ 30,000.00	\$ 18,893.43	\$ 37,230.52	\$ 37,230.52	\$ -	\$ -
	TEC crews - South half of system in 2021							
583.20	After Hours Dispatch	\$ 15,000.00	\$ 15,000.00	\$ 14,792.88	\$ 9,740.41	\$ 15,188.96	\$ 4,291.86	\$ -
	CRC - Cooperative Response Center							
583.50	Lineman Meeting, Training & Travel Expense	\$ 10,000.00	\$ 12,000.00	\$ 6,220.70	\$ 6,857.57	\$ 12,320.14	\$ 1,395.00	\$ -
	Safety & Loss control meeting held outside of TEC headquarters							
583.60	Safety Program Expense	\$ 54,000.00	\$ 57,000.00	\$ 48,814.88	\$ 49,833.00	\$ 64,379.33	\$ 35,286.66	\$ -
	MREA Safety & Loss Control / Star Energy Safety Coordinator and safety sessions							
584.00	Underground Line Expense	\$ 15,000.00	\$ 35,000.00	\$ 12,337.08	\$ 30,850.32	\$ 4,834.14	\$ 55,354.61	\$ 32,362.22
	URD Transformer Installation Labor							
586.00	Meter Expense	\$ 45,000.00	\$ 45,000.00	\$ 38,660.29	\$ 57,616.95	\$ 77,410.62	\$ 59,394.24	\$ 36,045.99
	Labor for installation and replacement; SAAS Fee - \$950.00 monthly; MDM - \$1,886.00 monthly							
587.00	Customer Installation Expense	\$ 55,000.00	\$ 54,000.00	\$ 54,000.00	\$ 55,075.32	\$ 58,777.43	\$ 53,060.46	\$ 53,388.06
	Installation of security lights							
587.02	Customer Install Exp - Marshall Dairy	\$ -	\$ -	\$ -	\$ 2,173.78	\$ 2,173.78	\$ -	\$ -

588.00	Misc. Distribution Expense (Shop) Time during inclement weather / GIS Mapping & updates	\$	155,000.00	\$	160,000.00	\$	136,961.54	\$	190,194.02	\$	140,170.11	\$	170,312.60	\$	260,099.36
(6) TOTAL DISTRIBUTION EXPENSE - OPERATIONS		\$	489,480.00	\$	535,500.00	\$	433,424.28	\$	524,979.82	\$	518,517.68	\$	545,741.43	\$	510,680.35

Maintenance Expense

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
590.00	Maint. Supervision & Engineering iPad / AVL / Mobile Service Orders (PCS)	\$ 43,980.00	\$ 40,000.00	\$ 38,987.76	\$ 36,437.14	\$ 38,075.13	\$ 38,346.73	\$ 32,889.56
593.00	Maint. OH Lines Overhead repairs and expensed parts	\$ 180,000.00	\$ 180,000.00	\$ 211,794.35	\$ 218,768.58	\$ 165,870.33	\$ 227,548.55	\$ 262,886.85
593.10	Overhead Tree Trimming Right-of-way clearing (See ROW maps) and spraying	\$ 180,000.00	\$ 170,000.00	\$ 181,998.56	\$ 98,945.62	\$ 154,965.66	\$ 74,367.91	\$ 67,503.30
593.20	Overhead Pole Testing/Treatments Completed by Utility Inspection Services - Maintain 10-year rotation (Includes saws)	\$ 32,000.00	\$ 35,000.00	\$ 31,291.75	\$ 34,696.42	\$ 30,654.50	\$ 36,023.75	\$ 37,411.00
593.30	Maint. of Line Breakers Completed by TEC employees - Maintain 4-year rotation	\$ 50,000.00	\$ 43,000.00	\$ 46,697.49	\$ 29,181.46	\$ 40,213.83	\$ 300.02	\$ 47,030.54
593.40	Overhead Outages OMS Monthly Fee included	\$ 90,000.00	\$ 80,000.00	\$ 106,682.68	\$ 77,669.51	\$ 93,529.65	\$ 61,809.36	
594.00	Maint. of URD Lines TEC crews install fault indicators and general URD maintenance	\$ 30,000.00	\$ 32,000.00	\$ 26,890.21	\$ 59,107.45	\$ 25,799.38	\$ 67,317.05	\$ 84,205.93
594.10	Underground Locating	\$ 35,000.00	\$ 48,500.00	\$ 27,118.39	\$ 31,280.38	\$ 50,048.04	\$ 12,512.71	\$ -
594.20	Underground Infrared Thermal scanning of URD Equip. done by Star Energy - Maintain 5-year rotation of system	\$ 2,500.00	\$ 2,700.00	\$ 2,224.45	\$ 2,324.85	\$ 2,324.85	\$ -	\$ -
594.30	Underground Inspection Completed by Star Energy - Maintain 5-year rotation of system	\$ 14,000.00	\$ 13,000.00	\$ 13,570.26	\$ 14,710.52	\$ 14,710.52	\$ -	\$ -
594.40	Underground Outages OMS Monthly Fee included	\$ 17,000.00	\$ 25,000.00	\$ 11,312.81	\$ 22,686.44	\$ 27,096.22	\$ 18,276.66	\$ -
595.00	Maint. of Line Transformers Repairs sent to T&R; Shipping cost for oil samples	\$ 2,500.00	\$ 2,500.00	\$ 2,366.41	\$ 2,052.26	\$ 1,779.34	\$ 2,121.14	\$ 2,256.29
597.00	Maint. of Meters Programming meters	\$ 10,000.00	\$ 3,000.00	\$ 18,878.88	\$ 13,008.31	\$ 16,712.44	\$ 5,785.48	\$ 16,527.02
597.10	AMI Monitoring Office Administration, Member Service, Operations	\$ 15,000.00	\$ 20,000.00	\$ 7,793.09				
(7) TOTAL DISTRIBUTION EXPENSE - MAINTENANCE		\$ 701,980.00	\$ 694,700.00	\$ 727,607.09	\$ 585,633.25	\$ 661,779.89	\$ 544,409.36	\$ 550,710.49

Customer Accounts Expense

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
902.00	Meter Reading Expense Operations Manager, Facility Technician	\$ 2,040.00	\$ 5,000.00	\$ 1,143.42	\$ 5,687.29	\$ 8,303.77	\$ 5,652.50	\$ 3,105.61
903.00	Customer Records & Collection Expense PCS - Mobile Customer Access & monthly fee included; New statements	\$ 225,000.00	\$ 165,000.00	\$ 186,450.00	\$ 169,250.96	\$ 163,335.64	\$ 160,524.77	\$ 183,892.46
903.10	Collections, Disconnects & Reconnect Expense Dairyland fees included	\$ 12,000.00	\$ 12,000.00	\$ 8,561.79	\$ 9,148.34	\$ 11,153.93	\$ 7,142.75	\$ -
904.00	Uncollectible Accounts	\$ 1,000.00	\$ 1,000.00	\$ 1,028.16	\$ 605.28	\$ 818.33	\$ 633.51	\$ 364.01
(8) TOTAL CUSTOMER ACCOUNTS EXPENSE		\$ 240,040.00	\$ 183,000.00	\$ 197,183.37	\$ 181,642.43	\$ 183,611.67	\$ 173,953.53	\$ 187,362.08

Customer Service and Information Expense

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
908.00	Customer Assistance Expense TEC Member Service Representative; L/M Repairs, Reverse rotation & WH inspections	\$ 100,000.00	\$ 100,000.00	\$ 74,513.00	\$ 69,339.68	\$ 74,311.41	\$ 73,746.87	\$ 59,960.76
908.10	Customer Interconnection & DER Expense	\$ 6,500.00	\$ -	\$ 5,885.80	\$ -	\$ -	\$ -	\$ -
909.00	Information & Instructional Advertising Expense	\$ 1,500.00	\$ 1,050.00	\$ 1,499.20	\$ 935.47	\$ 849.40	\$ 779.40	\$ 1,177.60

Advertising for safety

(9) TOTAL CUSTOMER SERVICE AND INFORMATION EXPENSE	\$	108,000.00	\$	101,050.00	\$	81,898.00
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\$	70,275.15	\$	75,160.81	\$	74,526.27	\$	61,138.36
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Sales Expense

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
912.00	Sales Expense - Water Heater Rebate	\$ 4,200.00	\$ 4,500.00	\$ 4,140.00	\$ 3,095.00	\$ 3,000.00	\$ 4,365.00	\$ 1,920.00
912.10	Sales Expense - Lighting Rebate	\$ 500.00	\$ -	\$ 657.80	\$ -	\$ -	\$ -	\$ -
912.30	Sales Expense - Off Peak Heat Rebate	\$ 5,450.00	\$ 4,000.00	\$ 6,226.00	\$ 2,800.00	\$ 3,200.00	\$ 3,800.00	\$ 1,400.00
912.40	Sales Expense - Appliance Rebate	\$ 100.00	\$ -	\$ 225.00	\$ 987.80	\$ 975.00	\$ 1,388.40	\$ 600.00
(10) TOTAL SALES EXPENSE		\$ 10,250.00	\$ 8,500.00	\$ 11,248.80	\$ 6,882.80	\$ 7,175.00	\$ 9,553.40	\$ 3,920.00

Administrative and General Expense

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
919.00	Administrative & General Expense	\$ -	\$ -	\$ -	\$ (10.13)	\$ -	\$ (30.39)	\$ -
920.00	Administrative & General Salaries	\$ 500,000.00	\$ 450,000.00	\$ 462,901.97	\$ 377,032.13	\$ 405,884.39	\$ 383,201.23	\$ 342,010.78
920.10	Administrative & General Salaries - Meetings	\$ 70,000.00	\$ 87,000.00	\$ 53,754.99	\$ 60,552.22	\$ 86,904.50	\$ 34,199.94	\$ -
920.20	MIP Training Wages	\$ -	\$ -	\$ -	\$ 9,852.03	\$ 7,956.66	\$ 11,747.40	\$ -
920.90	Salary Normalized Pay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
921.00	Office Supplies & Expense	\$ 95,000.00	\$ 90,000.00	\$ 91,076.97	\$ 86,621.88	\$ 87,268.14	\$ 89,994.06	\$ 82,603.45
921.10	Staff Meeting, Training & Travel Expense	\$ 17,500.00	\$ 17,500.00	\$ 8,962.83	\$ 9,925.96	\$ 12,440.16	\$ 7,411.75	\$ -
921.20	MIP Training Expense	\$ -	\$ -	\$ -	\$ 7,765.69	\$ 5,388.05	\$ 10,143.32	\$ -
923.00	Outside Services - Engineers	\$ 30,000.00	\$ 7,200.00	\$ 25,539.59	\$ 7,688.16	\$ 6,100.32	\$ 5,029.88	\$ 11,934.29
923.10	Outside Services - Lawyers	\$ 2,900.00	\$ 5,000.00	\$ 1,762.50	\$ 5,637.67	\$ 11,294.00	\$ 5,245.00	\$ 374.00
923.20	Outside Services - Auditing	\$ 14,000.00	\$ 14,000.00	\$ 12,392.10	\$ 14,246.65	\$ 13,705.30	\$ 16,590.00	\$ 12,444.66
923.30	Outside Services - IT	\$ 20,000.00	\$ 24,000.00	\$ 13,273.64	\$ 7,984.74	\$ 15,759.47	\$ 210.00	\$ -
923.40	Outside Services - HR	\$ 3,360.00	\$ 6,000.00	\$ 2,870.00	\$ 9,669.95	\$ 9,669.95	\$ -	\$ -
924.00	Property Insurance	\$ 6,700.00	\$ 6,700.00	\$ 6,581.66	\$ 6,970.67	\$ 6,608.00	\$ 6,541.22	\$ 7,762.80
925.00	Injuries & Damages (Insurance)	\$ 30,000.00	\$ 30,000.00	\$ 30,450.18	\$ 28,688.00	\$ 29,617.00	\$ 29,095.00	\$ 27,352.00
926.10	Employee Benefits - Retirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.20	Employee Benefits - Health Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.30	Employee Benefits - Life Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.40	Employee Benefits - Disability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.50	Employee Benefits - Uniforms/Glasses	\$ -	\$ -	\$ 189.95	\$ -	\$ -	\$ -	\$ -
926.70	Employee Benefits - Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.80	Employee Benefits - Workmen's Comp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.90	Employee Benefits - Cafeteria	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.91	Employee Sick Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.92	Employee Vacation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.93	Employee Floater Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
926.94	Employee Holiday Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
929.00	Credit for REA Energy Use	\$ (22,000.00)	\$ (22,000.00)	\$ (17,142.95)	\$ (19,832.39)	\$ (20,980.62)	\$ (20,378.59)	\$ (18,137.97)
	TEC energy consumption							
930.11	Directors Expense - Per Diem	\$ 37,000.00	\$ 37,000.00	\$ 32,265.00	\$ 32,162.50	\$ 30,000.00	\$ 32,175.00	\$ 34,312.50
930.13	Director Expense - Mileage	\$ 4,600.00	\$ 4,600.00	\$ 2,596.32	\$ 3,878.27	\$ 3,639.50	\$ 3,899.86	\$ 4,095.45
930.14	Director Expense - Other	\$ 16,000.00	\$ 21,000.00	\$ 11,353.48	\$ 14,562.30	\$ 16,832.36	\$ 14,615.62	\$ 12,238.93
	MREA Annual mtg & EIS; SDREA Annual mtg; ER Annual mtg & Energize Forum; Basin Annual mtg							
930.20	Goodwill Adv. Expense	\$ 9,000.00	\$ 7,500.00	\$ 8,062.63	\$ 6,899.18	\$ 10,057.06	\$ 6,289.64	\$ 4,350.84
930.29	1099 Correction Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
930.30	Dues for Associated Coops	\$ 45,000.00	\$ 42,000.00	\$ 42,312.56	\$ 37,527.51	\$ 38,635.14	\$ 37,964.29	\$ 35,983.11
	MREA, SDREA							
930.40	Misc. General Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
930.50	Communication Services - Newsletter	\$ 6,800.00	\$ 6,300.00	\$ 6,648.33	\$ 6,234.18	\$ 6,282.18	\$ 6,180.08	\$ 6,240.29
930.70	Annual Meeting Expenses	\$ 16,000.00	\$ 16,000.00	\$ 13,298.23	\$ 12,950.99	\$ 14,580.43	\$ 8,120.78	\$ 16,151.76

930.71	District Meeting Expense	\$	6,000.00	\$	4,500.00	\$	5,741.86	\$	3,474.63	\$	4,155.67	\$	3,593.21	\$	2,675.01
930.74	National Annual Meeting Expenses	\$	5,000.00	\$	15,000.00	\$	15,715.45	\$	2,456.96	\$	4,998.33	\$	1,502.54	\$	870.00
	Online Only - NRECA - San Diego, CA														
930.80	Pat Cap Div. & Other Fin Notice	\$	3,000.00	\$	2,300.00	\$	3,000.00	\$	2,553.19	\$	2,852.55	\$	2,838.06	\$	1,968.97
	Accounts time for annual Capital Credits notice														
930.90	Youth Tours	\$	-	\$	1,900.00	\$	100.00	\$	1,541.01	\$	1,832.64	\$	1,461.64	\$	1,328.76
930.91	Basin Tour	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
932.00	Maint. of General Plant (Truck DOT Repairs)	\$	118,000.00	\$	118,000.00	\$	77,830.48	\$	63,768.05	\$	80,502.90	\$	68,123.32	\$	42,677.92
	Resurface Tar (\$40,000) Fence (\$40,000)														
999.00	Default Vendor Exp. Acct.	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
999.99	UP Clearing Account	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(11) TOTAL ADMINISTRATIVE AND GENERAL EXPENSE		\$	1,033,860.00	\$	991,500.00	\$	911,537.77	\$	762,328.50	\$	891,984.08	\$	765,763.86	\$	629,237.55
(12) TOTAL OPERATIONS & MAINT. EXPENSE (2 THRU 11)		\$	9,847,180.00	\$	9,687,692.00	\$	9,485,483.28	\$	8,901,538.00	\$	9,409,930.01	\$	8,854,647.75	\$	8,440,036.24

Depreciation and Amortization Expense

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
403.60	Depreciation Expense - Distribution Plant	\$ 720,000.00	\$ 780,000.00	\$ 720,589.26	\$ 946,739.56	\$ 948,969.16	\$ 929,727.05	\$ 961,522.48
403.70	Depreciation Expense - General Plant	\$ 29,520.00	\$ 25,360.00	\$ 28,970.06	\$ 17,350.51	\$ 20,763.79	\$ 15,205.73	\$ 16,082.01
	Computers, Monitors, etc							
(13) TOTAL DEPRECIATION AND AMORTIZATION EXPENSE		\$ 749,520.00	\$ 805,360.00	\$ 749,559.32	\$ 964,090.07	\$ 969,732.95	\$ 944,932.78	\$ 977,604.49
(14) TOTAL TAX EXPENSE - PROPERTY & GROSS RECEIPTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Tax Expense - Other

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
408.20	Tax Expense - US Unemployment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
408.30	FICA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
408.40	Tax Expense - State Unemployment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
408.50	Tax Expense - State Sales Cons	\$ -	\$ -	\$ -	\$ (87.28)	\$ (76.30)	\$ (95.61)	\$ (89.94)
408.70	Tax Expense - Other	\$ -	\$ -	\$ 555.08	\$ 549.82	\$ 660.30	\$ 566.59	\$ 422.57
(15) TOTAL TAX EXPENSE - OTHER		\$ -	\$ -	\$ 555.08	\$ 462.54	\$ 584.00	\$ 470.98	\$ 332.63

Interest on Long-Term Debt

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
427.10	Interest - RUS Construction Loan	\$ 176,926.88	\$ 184,582.62	\$ 185,145.72	\$ 227,713.43	\$ 217,872.49	\$ 228,898.05	\$ 236,369.74
427.20	Interest - CFC Construction Loan	\$ 36,012.80	\$ 38,112.61	\$ 29,581.43	\$ 36,956.60	\$ 31,202.24	\$ 38,817.58	\$ 40,849.97
427.30	Interest - FFB Construction Loan	\$ 296,313.00	\$ 235,533.08	\$ 244,979.95	\$ 337,177.11	\$ 352,616.77	\$ 350,725.80	\$ 308,188.76
427.40	Interest - Co-Bank	\$ -	\$ 2,193.34	\$ 2,246.45	\$ 25,327.49	\$ 13,633.36	\$ 25,507.59	\$ 36,841.51
	Paid off 8/20							
(16) TOTAL INTEREST ON LONG-TERM DEBT		\$ 509,252.68	\$ 460,421.65	\$ 461,953.55	\$ 627,174.62	\$ 615,324.86	\$ 643,949.02	\$ 622,249.98
(17) TOTAL INTEREST CHARGED TO CONSTRUCTION - CREDIT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Interest Expense - Other

Account #	Expense	2021B	2020B	2020P	Average	2019	2018	2017
431.00	Interest Expense - Other	\$ 750.00	\$ 600.00	\$ 580.03	\$ 493.06	\$ 678.53	\$ 460.42	\$ 340.22
(18) TOTAL INTEREST EXPENSE - OTHER		\$ 750.00	\$ 600.00	\$ 580.03	\$ 493.06	\$ 678.53	\$ 460.42	\$ 340.22

(19) TOTAL OTHER DEDUCTIONS	\$	-	\$	-	\$	-
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(20) TOTAL COST OF ELECTRIC SERVICE (12 THRU 19)	\$	11,106,702.68	\$	10,954,073.65	\$	10,698,131.26
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(21) TOTAL PATRONAGE CAPITAL & OPERATING MARGINS (1-20)	\$	550,172.32	\$	502,446.35	\$	980,252.28
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Non Operating Margins - Interest

Account #	Expense	2021B	2020B	2020P
419.00	Interest & Div. - Income	\$ 80,000.00	\$ 90,000.00	\$ 47,633.57
419.10	Interest Income - RUS Adv. Pym Int	\$ -	\$ -	\$ -

(22) TOTAL OPERATING MARGINS - INTEREST	\$	80,000.00	\$	90,000.00	\$	47,633.57
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(23) TOTAL ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	\$	-	\$	-	\$	-
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(24) TOTAL INCOME (LOSS) FROM EQUITY INVESTMENTS	\$	-	\$	-	\$	-
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Non Operating Margins - Other

Account #	Expense	2021B	2020B	2020P
415.00	Revenue from Merchandise	\$ 60,000.00	\$ 79,000.00	\$ 59,260.36
	Water Heater - Damage from equipment			
415.10	Revenue from Merchandise - Main St. Messenger	\$ -	\$ -	\$ -
415.20	Revenue from Electrician Services	\$ 15,000.00	\$ 15,000.00	\$ 15,052.95
	TEC Electrician			
415.30	Revenue from Generator Program	\$ 46,000.00	\$ 5,000.00	\$ 45,606.39
416.00	Cost & Expense of Merchandising	\$ (52,000.00)	\$ (74,000.00)	\$ (51,686.27)
416.10	Cost & Expense of Merch-Main St. Messenger	\$ -	\$ -	\$ -
416.20	Cost of Electrician Services	\$ (23,000.00)	\$ (10,000.00)	\$ (22,971.09)
	Material and Labor			
416.30	Expense from Generator Program	\$ (51,000.00)	\$ (2,500.00)	\$ (50,063.92)
417.00	Revenues from Non-Utility Operations (.75% from REED)	\$ -	\$ -	\$ -
421.20	Loss of Disposition of Property	\$ 5,000.00	\$ 5,000.00	\$ (149.81)
(25) TOTAL NON OPERATING MARGINS - OTHER	\$	-	\$ 17,500.00	\$ (4,951.33)

Generating & Transmission CC

Account #	Expense	2021B	2020B	2020P
423.00	Generating & Transmission CC	\$ 250,000.00	\$ 250,000.00	\$ -
(26) TOTAL GENERATING AND TRANSMISSION CAPITAL CREDITS	\$	250,000.00	\$ 250,000.00	\$ -

Other Cap Cr - CFC - Resco

Account #	Expense	2021B	2020B	2020P
424.00	Other Cap Cr - CFC - Resco	\$ 19,150.00	\$ 22,000.00	\$ 19,121.23
(27) TOTAL OTHER CAPITAL CREDITS AND PATRONAGE DIVIDENDS	\$	19,150.00	\$ 22,000.00	\$ 19,121.23

\$	-	\$	-	\$	-	\$	-
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\$	10,493,758.29	\$	10,996,250.35	\$	10,444,460.95	\$	10,040,563.56
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\$	447,203.21	\$	507,284.88	\$	511,394.38	\$	322,930.37
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Average	2019	2018	2017
\$ 83,532.83	\$ 108,233.72	\$ 99,189.48	\$ 43,175.29
\$ 133,239.64	\$ 114,500.17	\$ 142,294.60	\$ 142,924.15

\$	216,772.47	\$	222,733.89	\$	241,484.08	\$	186,099.44
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\$	-	\$	-	\$	-	\$	-
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\$	-	\$	-	\$	-	\$	-
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Average	2019	2018	2017
\$ 84,820.26	\$ 76,526.65	\$ 61,987.83	\$ 115,946.31
\$ -	\$ -	\$ -	\$ -
\$ 15,192.73	\$ 15,295.30	\$ 15,090.16	\$ -
\$ 48,671.63	\$ 48,671.63	\$ -	\$ -
\$ (72,285.71)	\$ (68,156.72)	\$ (48,047.93)	\$ (100,652.48)
\$ -	\$ -	\$ -	\$ -
\$ (24,831.98)	\$ (37,468.25)	\$ (12,195.71)	\$ -
\$ (59,810.66)	\$ (59,810.66)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ 7,316.74	\$ (1,525.26)	\$ 10,486.08	\$ 12,989.39
\$ 9,712.11	\$ (26,467.31)	\$ 27,320.43	\$ 28,283.22

Average	2019	2018	2017
\$ 655,361.01	\$ 462,200.18	\$ 1,059,904.58	\$ 443,978.28
\$ 655,361.01	\$ 462,200.18	\$ 1,059,904.58	\$ 443,978.28

Average	2019	2018	2017
\$ 24,489.75	\$ 21,260.56	\$ 28,138.17	\$ 24,070.52
\$ 24,489.75	\$ 21,260.56	\$ 28,138.17	\$ 24,070.52

(28) TOTAL EXTRAORDINARY ITEMS	\$	-	\$	-	\$	-
(29) TOTAL PATRONAGE CAPITAL OR MARGINS (21 THRU 28)	\$	899,322.32	\$	881,946.35	\$	1,042,055.75

\$	-	\$	-	\$	-	\$	-
\$	1,353,538.56	\$	1,187,012.20	\$	1,868,241.64	\$	1,005,361.83

TEC 2021 Monthly Budget															Total	
	January	February	March	April	May	June	July	August	September	October	November	December				
440.18 Residential Sales - Rural	\$ 652,000.00	\$ 568,000.00	\$ 560,000.00	\$ 520,000.00	\$ 440,000.00	\$ 450,000.00	\$ 470,000.00	\$ 425,000.00	\$ 400,000.00	\$ 540,000.00	\$ 665,000.00	\$ 630,000.00	\$ 6,336,000.00			
440.20 Residential Sales - Seasonal	\$ 34,000.00	\$ 31,000.00	\$ 29,000.00	\$ 33,000.00	\$ 33,000.00	\$ 38,000.00	\$ 43,000.00	\$ 34,500.00	\$ 31,000.00	\$ 31,000.00	\$ 31,000.00	\$ 32,000.00	\$ 396,500.00			
441.00 Irrigation Sales	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 2,500.00	\$ 4,000.00	\$ 4,000.00	\$ 1,200.00	\$ 1,200.00	\$ 1,300.00	\$ 1,200.00	\$ 21,300.00			
442.18 Comm & Ind Small Under 50 KVA - Big Stone Radio	\$ 1,468.00	\$ 1,468.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 3,500.00	\$ 3,400.00	\$ 3,400.00	\$ 2,200.00	\$ 3,200.00	\$ 1,400.00	\$ 1,400.00	\$ 26,500.00			
442.20 Comm & Ind Large Over 50 KVA	\$ 95,000.00	\$ 80,000.00	\$ 71,000.00	\$ 108,000.00	\$ 85,000.00	\$ 84,000.00	\$ 100,000.00	\$ 77,000.00	\$ 70,000.00	\$ 205,000.00	\$ 195,000.00	\$ 85,000.00	\$ 1,265,000.00			
442.30 Comm & Ind Over 1000 KVA - Campbell, Daymont, North Ottawa, Pembroke Carleton, WDCB	\$ 174,100.00	\$ 165,500.00	\$ 177,800.00	\$ 184,100.00	\$ 209,800.00	\$ 199,500.00	\$ 198,700.00	\$ 196,700.00	\$ 209,200.00	\$ 213,800.00	\$ 165,800.00	\$ 185,200.00	\$ 2,308,000.00			
442.40 Comm & Ind Over 1000 KVA - Marshall Dairy	\$ 85,550.00	\$ 80,170.00	\$ 97,895.00	\$ 100,640.00	\$ 121,630.00	\$ 121,500.00	\$ 124,410.00	\$ 123,200.00	\$ 118,870.00	\$ 125,000.00	\$ 98,100.00	\$ 85,000.00	\$ 1,282,095.00			
480.00 Referral Discount (Late Penalty)	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 15,000.00			
481.00 Misc. Service Revenue (Replacement Fee)	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 3,600.00			
484.00 Rented from Electric Property	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 235.00	\$ 2,820.00			
488.00 Revenue from Sales of REC's	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 60.00			
1. Operating Revenue and Patronage Capital	\$ 1,045,090.00	\$ 968,216.00	\$ 930,138.00	\$ 956,200.00	\$ 893,660.00	\$ 890,840.00	\$ 943,250.00	\$ 866,560.00	\$ 836,216.00	\$ 1,120,740.00	\$ 1,178,240.00	\$ 1,021,848.00	\$ 11,868,878.00			1. Operating Revenue and Patronage Capital
2. Power Production Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			2. Power Production Expense
568.00 Purchased Power	\$ 558,855.00	\$ 488,225.00	\$ 503,415.00	\$ 443,935.00	\$ 428,050.00	\$ 424,985.00	\$ 493,820.00	\$ 415,895.00	\$ 365,760.00	\$ 554,725.00	\$ 739,295.00	\$ 643,080.00	\$ 6,089,800.00			
568.10 Power/Volcan East Dairy Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
568.20 Power/Marshall Dairy Cost	\$ 78,932.00	\$ 73,725.00	\$ 90,440.00	\$ 93,135.00	\$ 113,195.00	\$ 113,195.00	\$ 115,840.00	\$ 114,770.00	\$ 110,640.00	\$ 118,545.00	\$ 90,710.00	\$ 75,000.00	\$ 1,188,370.00			
568.30 Purchase Power-Distributed Generated (Excess Solar/Wind)	\$ 100.00	\$ 100.00	\$ 200.00	\$ 680.00	\$ 820.00	\$ 900.00	\$ 900.00	\$ 800.00	\$ 550.00	\$ 150.00	\$ 100.00	\$ 100.00	\$ 5,400.00			
3. Cost of Purchased Power	\$ 637,886.00	\$ 572,250.00	\$ 594,056.00	\$ 537,748.00	\$ 542,095.00	\$ 539,060.00	\$ 610,560.00	\$ 531,468.00	\$ 478,950.00	\$ 673,440.00	\$ 830,105.00	\$ 718,180.00	\$ 7,263,576.00			3. Cost of Purchased Power
4. Transmission Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			4. Transmission Expense
5. Regional Market Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			5. Regional Market Expense
580.00 Operation Supervision & Engineer	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 43,980.00			
581.00 Load Dispatching	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 725.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 8,500.00			
583.00 Overhead Line Expense	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00	\$ 5,500.00	\$ 5,500.00	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00	\$ 65,000.00			
583.10 Overhead Line Patrol	\$ 7,500.00	\$ 7,500.00	\$ 8,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,000.00			
583.20 After Hours Call Dispatching	\$ 1,500.00	\$ 1,200.00	\$ 1,200.00	\$ 1,100.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,300.00	\$ 1,200.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 15,000.00			
583.50 Lineman Meeting, Training & Travel Expense	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 10,000.00			
583.80 Safety Program Expense (MREA, Star Energy)	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 54,000.00			
584.00 Underground Line Expense	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 15,000.00			
588.00 Meter Expense	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 45,000.00			
587.00 Customer Installation Expense	\$ 4,500.00	\$ 4,500.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 4,800.00	\$ 58,000.00			
587.82 Customer Install Exp. - Marshall Dairy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
588.00 Misc. Distribution Expense (Shop)	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 11,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 15,000.00	\$ 155,000.00			
6. Distribution Expense - Operations	\$ 61,680.00	\$ 48,390.00	\$ 47,899.00	\$ 48,816.00	\$ 38,090.00	\$ 37,116.00	\$ 38,216.00	\$ 37,316.00	\$ 37,116.00	\$ 37,216.00	\$ 37,216.00	\$ 40,216.00	\$ 489,480.00			6. Distribution Expense - Operations
590.00 Maint. Supervision & Engineering	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 3,685.00	\$ 43,980.00			
593.00 Maint. of OH Lines	\$ 18,000.00	\$ 18,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 180,000.00			
593.10 Maint. of OH Lines - Tree Trimming	\$ 2,000.00	\$ 2,000.00	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00	\$ 45,000.00	\$ 55,000.00	\$ 80,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 180,000.00			
593.20 Maint. of Pole Testing	\$ -	\$ -	\$ -	\$ 16,000.00	\$ 16,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,000.00			
593.30 Maint. of Line Breakers	\$ -	\$ 4,000.00	\$ 30,000.00	\$ 16,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00			
593.40 Maint. of OH Lines - Outages	\$ 6,500.00	\$ 6,000.00	\$ 6,000.00	\$ 7,500.00	\$ 7,000.00	\$ 8,000.00	\$ 8,000.00	\$ 12,000.00	\$ 10,000.00	\$ 7,000.00	\$ 6,000.00	\$ 6,000.00	\$ 90,000.00			
594.00 Maint. of URD Lines	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 30,000.00			
594.10 URD Locating	\$ 500.00	\$ 500.00	\$ 1,000.00	\$ 4,000.00	\$ 4,500.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 500.00	\$ 35,000.00			
594.20 URD Infrared Testing (Contractor)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 1,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00			
594.30 URD Line Inspection (Contractor)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ -	\$ -	\$ -	\$ -	\$ 14,000.00			
594.40 Maint. of URD Lines - Outages	\$ 500.00	\$ 500.00	\$ 500.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 1,500.00	\$ 1,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,200.00	\$ 17,000.00			
598.00 Maint. of Line Transformers	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 210.00	\$ 200.00	\$ 200.00	\$ 2,500.00			
597.00 Maint. of Meters	\$ 800.00	\$ 800.00	\$ 800.00	\$ 900.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 10,000.00			
597.10 AMI Monitoring	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 15,000.00			
7. Distribution Expense - Maintenance	\$ 33,825.00	\$ 37,428.00	\$ 63,428.00	\$ 71,728.00	\$ 66,228.00	\$ 81,728.00	\$ 99,928.00	\$ 108,228.00	\$ 48,428.00	\$ 37,928.00	\$ 36,816.00	\$ 34,116.00	\$ 791,980.00			7. Distribution Expense - Maintenance
902.00 Meter Reading Expense	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00	\$ 2,040.00			
903.00 Customer Records & Collection Expenses	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 18,750.00	\$ 225,000.00			
903.10 Collections, Disconnects & Reconnect Expense	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 12,000.00			
904.00 Uncollectable Accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ 1,000.00			
8. Customer Accounts Expense	\$ 19,820.00	\$ 19,820.00	\$ 19,820.00	\$ 19,820.00	\$ 19,820.00	\$ 19,820.00	\$ 19,820.00	\$ 19,820.00	\$ 19,820.00	\$ 19,820.00	\$ 20,420.00	\$ 20,420.00	\$ 248,940.00			8. Customer Accounts Expense
908.00 Customer Assistance Expense	\$ 8,335.00	\$ 8,335.00	\$ 8,333.00	\$ 8,333.00	\$ 8,333.00	\$ 8,333.00	\$ 8,333.00	\$ 8,333.00	\$ 8,333.00	\$ 8,333.00	\$ 8,333.00	\$ 8,333.00	\$ 100,000.00			
908.10 Customer Intervention & DER Expense	\$ 540.00	\$ 540.00	\$ 540.00	\$ 550.00	\$ 550.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ 6,500.00			
909.00 Information & Instructional Advertising Expense	\$ 500.00	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 1,500.00			
9. Customer Service and Information Expense	\$ 9,378.00	\$ 9,078.00	\$ 8,873.00	\$ 8,883.00	\$ 8,883.00	\$ 8,873.00	\$ 8,873.00	\$ 8,873.00	\$ 9,073.00	\$ 9,073.00	\$ 9,073.00	\$ 9,073.00	\$ 108,906.00			9. Customer Service and Information Expense
912.00 Sales Expense - Water Heater Rebate	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 4,200.00			
912.10 Sales Expense - Lighting Rebate	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00			
912.30 Sales Expense - OH Peak Heat Rebate	\$ 455.00	\$ 455.00	\$ 455.00	\$ 455.00	\$ 455.00	\$ 455.00	\$ 455.00	\$ 455.00	\$ 455.00	\$ 455.00	\$ 450.00	\$ 450.00	\$ 5,450.00			
912.40 Sales Expense - Appliance Rebate	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -	\$ -										

[illegible]

27. Other Capital Credits and Patronage Dividends	\$	-	\$	-	\$	10,300.00	\$	-	\$	-	\$	-	\$	-	\$	6,660.00	\$	3,200.00	\$	-	\$	-	\$	-	\$	19,160.00	27. Other Capital Credits and Patronage Dividends
28. Extraordinary Items	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	28. Extraordinary Items
29. Patronage Capital or Margins (21 thru 28)	\$	87,326.68	\$	84,912.90	\$	7,368.82	\$	89,936.64	\$	46,162.69	\$	29,626.88	\$	(14,953.21)	\$	(14,444.22)	\$	76,724.37	\$	166,278.90	\$	67,322.27	\$	268,081.83	\$	899,322.32	29. Patronage Capital or Margins (21 thru 28)

2021 TEC Capital Budget

Department	Item #	Description	Quantity	Unit Amount	Extended Amount	Comments
Operations & Maintenance	1	Vehicle	2	\$ 55,000.00	\$ 110,000.00	Carryover from 2020
	2	Pole Yard Fence	1	\$ 40,000.00	\$ 40,000.00	
	3	Resurface Tar Driveway	1	\$ 40,000.00	\$ 40,000.00	
	4	S&C TripSaver II Recloser	6	\$ 2,650.00	\$ 15,900.00	
	5	S&C TripSaver II Power Supply	1	\$ 400.00	\$ 400.00	
	6	PMI Voltage Recorder	1	\$ 11,500.00	\$ 11,500.00	
	7	Chainsaw (Battery Operated)	1	\$ 500.00	\$ 500.00	
	8	Crimping Tool (Battery Operated)	1	\$ 1,800.00	\$ 1,800.00	
	9	Land (10 acres)	10	\$ 10,000.00	\$ 100,000.00	
Information Technology	10	New Website - Touchstone Energy	1	\$ 3,500.00	\$ 3,500.00	Touchstone Energy Co-op Web Builder (03-20-2020)
	11	Orbit Boardbook - PCS	1	\$ 100.00	\$ 100.00	Annual Fee of \$100.00 (Waived \$612.00 License Fee)
	12	Orbit MDM - PCS	1	\$ 13,444.00	\$ 13,444.00	Monthly Fee \$1,346.00
	13	Orbit Advanced MDM - PCS	1	\$ 12,325.00	\$ 12,325.00	Monthly Fee \$540.00
	14	KnowBe4- Security Awareness/Phishing	1	\$ 4,000.00	\$ 4,000.00	
	15	Laptop	1	\$ 3,000.00	\$ 3,000.00	
	16	Ipad	2	\$ 600.00	\$ 1,200.00	
	17	Monitor 70"	1	\$ 800.00	\$ 800.00	
Administrative & General	18	Office/Building Maintainance	1	\$ 5,000.00	\$ 5,000.00	
Safety						
Total					\$ 363,469.00	