

November Board Meeting Highlights

The November board meeting was held on Tuesday, November 27, 2018 at 9 AM. Absent was Russ Armstrong.

Staff members present were General Manger, Joel Janorschke, Dale Schwagel, and Karen Lupkes.

The minutes of the October board meeting were approved.

The October check register was approved.

Homan reported on East River Board and Basin Electric business.

Marks and Janorschke reported on the Basin Annual Meeting they attended.

Schwagel gave the Operations Report. Items discussed included:

- October outages were reviewed.
- Reviewed completed projects. Crews are working on pole changes and service upgrades.
- The Sisseton project is complete and services are being switched to the urd.
- Reviewed the safety program and upcoming safety meetings.
- Six new services were energized in Long Hollow for new homes.
- The new line truck was delivered and needs to go through inspection and licensing yet.
- Contractors have finished working for the year and will return in the Spring to bore under a slough.
- Discussed a property owner's request to bury line on his property.

The board discussed and approved rate changes effective April 1, 2019.

Reviewed and approved the 2019 Budget and Work Plan Summary.

Approved retiring \$400,000 in capital credits from 2001 and 2002 to members and estates.

Janorschke presented the Manager's Report, which included:

- Recapped the Livestock Development Summit he attended at SDSU in Brookings, SD
- Reviewed discussion topics at the MN Legislative Summit he attended.
- Discussed our website content and social media.

Reviewed and approved the October Financial Report.

Approved increasing our debt service limit for the new RUS loan.

Reviewed policy on credit card payments transaction limits.

Selected MREA and SDREA Annual Meeting voting delegates.

Janorschke and three board members will attend the Northeast Area Legislative Forum in Watertown, SD in December.

Reviewed and set the District Meetings schedule to be held at the end of January. Districts 3, 6, and 9 will be voting for directors this year and seeking nominations for director at the meetings to be voted on at the annual meeting in March.

Approved adding Janorschke as an authorized signer for CoBank.

Reviewed and approved bad debt write-offs.

Approved the Audit Engagement Letter with CliftonLarsonAllen for the next audit in May 2019.

A list of upcoming meetings and attendees was reviewed.