

Traverse Electric Cooperative, Inc.

P.O. Box 66
Wheaton, Minnesota 56296

A Touchstone EnergySM Partner 
The power of human connections

Telephone 320-563-8616
Telephone 800-927-5443
FAX 320-563-4863

APPLICATION FOR WITHDRAWAL OF CAPITAL CREDITS BOARD POLICY EFFECTIVE AS OF NOVEMBER 1ST, 1989

I, the undersigned, being duly qualified and acting representative of the estate of _____, decedent, who passed away on _____, 20__.
Who, in his/her lifetime was a member of TRAVERSE ELECTRIC COOPERATIVE, INC.; do hereby make application for the payment to me as representative of the following:

() OPTION 1: Capital credit payment will be made only at such time as the Board of Directors pass a resolution to make a general retirement to all members in the year based on the financial strength of TRAVERSE ELECTRIC COOPERATIVE, INC.

AMOUNT of Capital Credits if refunded thru General Retirement
\$ _____.

() OPTION 2: Discount Option. To be fair to each generation of members who furnished capital through their patronage, the Board of Directors at their Sept. 18th, 1989 meeting, passed a policy to retire Capital Credits to deceased patron's estates at a 6% present value or discounted basis.

AMOUNT OF Capital Credits if refunded with discount option
\$ _____

Regardless of the "Option" chosen, please give the name and address (that should appear on the check) of the authorized person(s) to receive the Capital Credit payment(s).

Name _____
Address _____
Phone _____
Social Security Number _____

The option or choice is to be selected by a representative of the estate. Attached hereto and made part of this application are Letters of Testamentary giving me authority to act as personal representative according to law. I hereby certify that such letters are now in full force and effect.

DATED _____ NAME _____

ADDRESS _____

PHONE _____



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